

→ needs	Are things we must have to live.
→ shelter	Is a place to live.
→ wants	Are things we would like to have.
→ money	Coins or bills that are used to buy things.
→ choices	The selection of one thing from two or more things.
→ trade off	Something you give up in order to get something else.

→ scarce	Not enough of something.
→ goods	Are things people grow or make.
→ services	Are jobs people do to help others.
→ save	To put money away to use it another time.
→ borrow	To get money from a person or a bank with a promise to pay it back.