

Assets =			Liabilities + Owner's Equity		Explanation of change in equity
Cash	Accounts receivable	Equipment	Accounts payable	Equity	
A +30,000				+30,000	Cash on Hand
B					
C					
D					
E					
F					
G					
H					
I					
J					
Totals:					
Cash + Accounts Receivable + Equipment =			Accounts Payable + Equity =		

 **LIVEWORKSHEETS**

**Income Statement**

Revenue: \_\_\_\_\_  
Expenses: \_\_\_\_\_  
\_\_\_\_\_

Total Expenses: \_\_\_\_\_

Net Income: \_\_\_\_\_

**Owner Equity Statement**

Cash on Hand: \_\_\_\_\_  
Accounts Receivable: \_\_\_\_\_  
Net Income: \_\_\_\_\_  
Total Equity: \_\_\_\_\_

**Balance Sheet****Assets**

Cash \_\_\_\_\_ Accounts Payable \_\_\_\_\_  
Accounts Receivable \_\_\_\_\_ Owner Equity: \_\_\_\_\_  
Equipment \_\_\_\_\_  
Total Assets \_\_\_\_\_

Total Liabilities and Equity: \_\_\_\_\_