

CALCULATING NET WORTH

Net worth is the difference between your **assets** (what you own) and your **liabilities** (what you owe). Your net worth is your wealth.

To calculate the net worth, use the following formula: $\text{Assets} - \text{Liabilities} = \text{Net Worth}$. Make a balance sheet listing all your assets and all your liabilities.

$$\text{ASSETS} - \text{LIABILITIES} = \text{NET WORTH}$$

BALANCE SHEET

Assets	Amount
Total Assets	\$
Liabilities	Amount
Total Liabilities	\$
Net Worth	\$



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LIVEWORKSHEETS

CALCULATING NET WORTH CONT...

INCOME STATEMENT

Income	Amount
Gross Income	\$
Expenses	Amount
Total Expenses	\$
Difference	\$



Remember that net worth is your value.
Are you where you want to be?