

ASSET vs. LIABILITY



Assets are valuable things that you own; Liabilities are any debts you have.

Direction: Drag and drop each word to its corresponding box.

WHAT YOU OWN

Cash Investments
Bank Debt Inventory
Mortgage Debt
Wages Owed
Office Equipment
Machinery
Accounts Payable
Real Estate Taxes Owed
Land Unpaid Bills
Buildings
Intellectual Property

WHAT YOU OWE

NET WORTH CALCULATION

Directions: You will get a "True" or "False" question from the instructors. If you answer it correctly, you will draw an asset card; otherwise, you will draw a liability card. Write down the values that are on your and your group member's cards ; use the equation to determine your group net worth.

$$\text{ASSETS} - \text{LIABILITIES} = \text{NET WORTH}$$

Asset

Liability

Total

Total

Group Net Worth: _____

