



INCOME AND EXPENSES

Directions: You own a candy store. You need to track your income and expenses for the work that was done today. Use the table below and do the math to find the balance for the end of the day. Remember, if money comes in as income, it is a credit, and if money goes out as an expense, it is a debit. Keep a running total in the balance column.

Transaction	Credit	Debit	Balance
Example: Spend \$10 to buy a box of 100 peppermint sticks.		\$10.00	-\$10.00
Sell 25 peppermint sticks for 50 cents each.	\$12.50		\$ 2.50
1. Spend \$15 to buy a box of 100 individually wrapped jawbreakers.			\$
2. Sell 10 jawbreakers for \$1 each.			\$
3. Spend \$2 for cleaning wipes to keep your counters clean.			\$
4. Pay a worker \$8 per hour for the 4 hours they worked this morning.			\$
5. Spend \$25 to buy a box of 100 chocolate bars.			\$
6. Sell 80 chocolate bars for \$1 each.			\$
7. Sell 10 pounds of mixed wrapped candy for \$5 per pound.			\$

8. What are some possible expenses that you have not considered yet for today's business?

Have students discuss these ideas and share their answers with the class.

Source: https://bizkids.com/wp/wp-content/uploads/Biz_Kids_Lesson_123.pdf



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