

Name _____

Activity 17 (Analysis – Debtors control)

Required

Analyse the Debtors' control account in the books of Limpopo Traders for March 2011 and answer the questions that follow.

Information

General ledger of Limpopo Traders									
Dr.		Debtors' control					B7		Cr.
2011 Mar	1	Balance	b/d	(1)	2011 Mar	30	Bank and discount allowed	CRJ	19 300
	30	Sales	DJ	18 200			(2)	DAJ	3 100
		(3)	CPJ	240			Journal credits	GJ	640
		Petty cash	PCJ	160			Balance	c/d	(6)
		Journal debits	GJ	840					
2011 Apr	1	Balance	b/d						

Questions

Additional information

The Debtors' list totals on 28 February 2011 are as follows:

Debtors' list

Debit	Credit
R14 300	R620

17.1 What is the amount owed by the debtors on 1 March 2011?

17.2 What is the contra account for the amount of R3 100 on the credit side?

17.3 What is the contra account for the amount of R240 on the debit side?

17.4 Give one possible reason for the amount of R160 on the debit side.

17.5 Give one possible reason for the amount of R840 on the debit side.

17.6 Calculate the amount owed by the debtors on 31 March 2011.

17.7 What is the source document for the debit recording: "Sales, DJ, R18 200"?

17.8 What is the source document for the credit recording for: "Journal credits, GJ, R640"?

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17.9 Give TWO possible measures that can be taken in order for debtors to pay their debts regularly.

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