

Name _____

Date _____

Hire Purchase 14

1) The hire purchase price of a table is \$1420. Mark buys the table by making a down payment of \$220 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$1420 - \$ \rule{1cm}{0.4pt}) \div 12 = \$ \rule{1cm}{0.4pt}$$

2) The hire purchase price of a chair is \$2000. Mark buys the chair by making a down payment of \$200 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$2000 - \$ \rule{1cm}{0.4pt}) \div 12 = \$ \rule{1cm}{0.4pt}$$

3) The hire purchase price of a bookcase is \$995. Mark buys the bookcase by making a down payment of \$115 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$995 - \$ \rule{1cm}{0.4pt}) \div 10 = \$ \rule{1cm}{0.4pt}$$

4) The hire purchase price of a bed is \$475. Mark buys the bed by making a down payment of \$125 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$475 - \$ \rule{1cm}{0.4pt}) \div 10 = \$ \rule{1cm}{0.4pt}$$

5) The hire purchase price of a smart watch is \$1190. Mark buys the watch by making a down payment of \$290 followed by 6 weekly instalments. How much money is each instalment?

$$\text{Ans.} = (\$1190 - \$ \rule{1cm}{0.4pt}) \div 6 = \$ \rule{1cm}{0.4pt}$$