

Name \_\_\_\_\_

Date \_\_\_\_\_

## ***Hire Purchase 12***

1) The hire purchase price of a table is \$700. Mark buys the table by making a down payment of \$100 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$700 - \$ \rule{1cm}{0.4pt}) \div 12 = \$ \rule{1cm}{0.4pt}$$

2) The hire purchase price of a chair is \$1040. Mark buys the chair by making a down payment of \$200 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$1040 - \$ \rule{1cm}{0.4pt}) \div 12 = \$ \rule{1cm}{0.4pt}$$

3) The hire purchase price of a bookcase is \$600. Mark buys the bookcase by making a down payment of \$150 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$600 - \$ \rule{1cm}{0.4pt}) \div 10 = \$ \rule{1cm}{0.4pt}$$

4) The hire purchase price of a bed is \$1400. Mark buys the bed by making a down payment of \$500 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$1400 - \$ \rule{1cm}{0.4pt}) \div 10 = \$ \rule{1cm}{0.4pt}$$

5) The hire purchase price of a smart watch is \$500. Mark buys the watch by making a down payment of \$230 followed by 6 weekly instalments. How much money is each instalment?

$$\text{Ans.} = (\$500 - \$ \rule{1cm}{0.4pt}) \div 6 = \$ \rule{1cm}{0.4pt}$$