

Name _____

Activity 10 (Creditors Allowances Journal)

Required

Use the following information from Lonely Traders to prepare the Creditors Allowances Journal for June 2010.

Transactions: June 2010

- 6 Returned trading stock to RN Wholesalers for R800 less 20% trade discount. Issue debit note 45.
- 14 Send an incorrect order for packing material back to Davido Traders to the value of R80 together with debit note 46.
- 19 RN Wholesalers did not give trade discount of 20% for goods previously bought to the value of R14 000. RN Wholesalers will correct the mistake. Issue debit note 47 for the trade discount.
- 30 Returned damaged stationery to the value of R120 to Sam Distributors. Issue debit note 48.

Answer sheet

Creditors Allowances Journal of Lonely Traders – May 2010								CAJ	
Doc	Day	Creditor	Fol	Creditors control	Trading stock	Stationery	Sundry account (10)		
							Amount	Fol	Details