

## LISTENING: WHY IS GOLD STILL VALUABLE?

**Level:** B1–B2

**Task:** Listen and complete the text with ONE WORD for each gap.

Gold has been valued for thousands of years. In ancient times, people used gold to make coins because it was valuable, durable and easier to carry and (1) \_\_\_\_\_ than goods such as cattle or timber. Today, although money is mostly digital, gold remains a popular (2) \_\_\_\_\_.

One reason gold is valuable is that it is considered a safe-haven asset. During wars, economic crises or political (3) \_\_\_\_\_, investors often buy gold to protect their wealth. Unlike national currencies, gold is not controlled by a single government, so some people see it as a reliable way to store value over the long (4) \_\_\_\_\_.

Another reason is its limited supply. Gold must be extracted from the earth through (5) \_\_\_\_\_, and it cannot simply be produced in unlimited quantities. When demand increases but supply remains limited, the price of gold may (6) \_\_\_\_\_.

Gold also appeals to people because it is physical and (7) \_\_\_\_\_ in an increasingly digital world. Many people value gold jewellery not only for its financial worth but also for its beauty and cultural (8) \_\_\_\_\_.

However, gold is not a risk-free investment. Its price can (9) \_\_\_\_\_, and investors may lose money if they buy at a high price and sell at a lower one.

Ultimately, gold remains valuable because of its limited supply, historical importance and reputation as a way to (10) \_\_\_\_\_ wealth during uncertain times.