

WORDS IN CONTEXT

Read the following passage and write the words in the blanks below.

apprehensive	due to	indicator	occupancy
circumstances	fluctuations	lease	options
condition	get out of	lock into	subject to

Starting a new business is both an exciting and frightening undertaking. Most new business owners are (1) _____ about their ability to make all the decisions that arise during the course of opening a business. One of the first issues that will arise is whether to buy or (2) _____ property. In order to evaluate the options, business owners research the current real estate market. (3) _____ rates are a good (4) _____ of the overall business climate. Prices per square foot will increase as the occupancy rate increases.

Economic change is part of the business climate. There are often large (5) _____ in prices within a given city. These fluctuations are (6) _____ many factors like the (7) _____ of the building, the surrounding neighborhood, access to public transportation, and business projections for the area.

Because there is so much uncertainty in starting a business, many owners do not want to (8) _____ themselves _____ a long-term lease. Many negotiate clauses in their contracts to (9) _____ a lease under certain (10) _____. They want to insure the prices and conditions of a property before making a large commitment. Leases often provide more flexibility than buying a property. They like to leave their (11) _____ open. They don't like to be (12) _____ the whims of the marketplace.