

COMPARATIVE ADVANTAGE THEORY

1. Who developed comparative advantage theory?

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2. He was a

3. When did he develop comparative advantage theory?

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Comparative advantage theory supports and
protests

4. Adam Smith is a legendary

5. Adam Smith developed

6. According to a country doesn't
need to trade with others if it can produce all commodities more

..... than others; however, according to

....., a country should only specialize in one product
and buy others from other countries even though this country can produce
all products more

7. Some students of economics think that comparative advantage theory is

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