Value Added Tax (VAT) Problems

1. Value Added Tax (VAT) of 15% was charged on an item which costs $20. Calculate the amount paid.

   VAT = $ _____

   VAT Inclusive Price = $ _____

2. A cell phone costing $240 was taxed at 15% VAT. Calculate the VAT inclusive price.

   VAT = $ _____

   VAT Inclusive Price = $ _____

3. Calculate the price a customer pays for 6 chairs at $250 each plus 15% VAT.

   VAT paid on 1 chair = $ _____

   VAT Inclusive Price of 1 chair = $ _____

   VAT Inclusive Price of 6 chairs = $ _____

4. A washing machine costs $4500 plus 15% VAT. Calculate the final price for this item.

   VAT = $ _____

   VAT Inclusive Price = $ _____

LIVEWORKSHEETS

5. How much VAT (15%) must be paid on an item costing $500?

VAT = $ _____

6. A stove cost $2500. VAT of 15% is to be added to the cost price. Calculate the selling price of the stove.

VAT = $ _____

Selling Price = $ _____

7. Tony purchases a bag which costs $45 plus 15% VAT. Calculate the VAT inclusive price of this bag.

VAT = $ _____

VAT Inclusive Price = $ _____

8. The price of a watch is $575 subject to 15% VAT. Calculate:
   a. The 15% VAT on the watch.

      VAT = $ _____

   b. The VAT inclusive price of the watch.

      VAT Inclusive Price = $ _____

LIVEWORKSHEETS