

Match the best sentences related to the concepts of agricultural economics.

The cost of production **is**

all the resources used to produce that output.

The cost of production **includes**

the value of an alternative renounced for another option.

The concept of cost of production **captures** both

the output's total cost of production over a period of time.

The operating costs **change**

the accounting costs and the opportunity costs.

The opportunity cost **represents**

in relation with the production volume (labor, seeds, fertilizers, irrigation electricity, etc.).