Name:	Score:
15 Multiple chaice guartiens	
15 Multiple choice questions	
Definition taxes on certain imports, such as steel and sugar, for the purpose of protecting domestic producers	1 of 15
O sales tax	
O property taxes	
O FICA	
O tariffs	
Definition consumer taxes levied on specific merchandise, such as cigarettes or alcohol	2 of 15
O excise taxes	
O property taxes	
O sales tax	
O tariffs	
tariffs	
Definition individual income taxes	3 of 15
O local governments depend mostly on	
state governments depend mostly on	
0 1-00 - (May Martin) - (May 1-00-00	
O most federal revenue is spent on	
O federal government depends mostly on	
Definition	4 of 15
property taxes.	
O governments collect taxes to	
O state governments depend mostly on	
O federal government depends mostly on	
O local governments depend mostly on	
Definition	5 of 15
a tax based on the cost of the item purchased and collected directly from the buyer	
O excise taxes	
O sales tax	
O property taxes	
○ tariffs	



Definition	6 01 15
Federal Insurance Contributions Act; tax levied on both employers and employees to pay for Social Security and medicare	
○ tariffs	
O FICA	
O most federal revenue is spent on	
O sales tax	
Definition	7 of 15
taxes paid by firms to the government from their profits	
O governments collect taxes to	
O corporate income taxes	
O most state and local revenue is spent on	
O property taxes	
Definition Taxes on property, especially real estate, but also can be on boats, automobiles (often paid along with license fees), recreational vehicles, and business inventories.	8 of 15
O excise taxes	
O corporate income taxes	
O property taxes	
○ tariffs	
Definition national defense, payments to Social Security recipients, Medicare and Medicaid, interest payments on the national debt O most federal revenue is spent on	9 of 15
O state governments depend mostly on	
O federal government depends mostly on	
O most state and local revenue is spent on	
Definition	10 of 15
Tax paid to the state, federal, and local governments based on income earned over the past year.	
O excise taxes	
O property taxes	
O income tax	
O sales tay	



Definition the hangits to society of doing so outweigh the costs to society.	11 of 15
the benefits to society of doing so outweigh the costs to society.	
O governments may provide goods and services when	
O most state and local revenue is spent on	
O governments collect taxes to	
O Governments pay for the goods and services they provide by	
Definition	12 of 15
public education public welfare, road construction and repair public safety	
O corporate income taxes	
O most state and local revenue is spent on	
O governments may provide goods and services when	
O most federal revenue is spent on	
Definition	13 of 15
sales and income taxes.	
O governments collect taxes to	
O state governments depend mostly on	
O local governments depend mostly on	
O federal government depends mostly on	
Definition	14 of 15
pay for the goods and services they provide.	
O corporate income taxes	
O Governments pay for the goods and services they provide by	
O governments may provide goods and services when	
O governments collect taxes to	
Definition	15 of 15
taxing or borrowing from people.	
O Governments pay for the goods and services they provide by	
O governments collect taxes to	
O governments may provide goods and services when	
O state governments depend mostly on	

