

1. What is the lecture mainly about?

- a. Why pizza is considered a public good
- b. The pros and cons of public goods
- c. What public goods are and their characteristics
- d. How to tell if something is a private or public good

2. How is the lecture organized?

- a. The topic is introduced and then described, followed by several examples
- b. The professor continues with a topic from the reading and answers questions
- c. The two topics are compared and contrasted
- d. The professor lists the characteristics of the main topic

3. Based on the information from the listening, indicate which characteristic on the left belongs to non-excludable, non-rival, and/or neither. **This question is worth two points.**

	Non-excludable	Non-rival	Neither
Pizza			
Use of the good does not reduce what is available for others			
National defense			

4. What is an example of a public good? **Select two.**

- a. A slice of pizza
- b. Produce in a grocery store
- c. TV channels on basic cable
- d. Police service

5. What is the professor implying when she says this?

- a. These words might be difficult to say, but their definitions are very easy to understand
- b. She believes that the students will be confused by these terms
- c. Your mouth will be full if you try to say these terms together
- d. She does not really think students should be confused by these words

6. Why does the professor talk about pizza during the lecture?

- a. To prove that the concept of public and private goods is actually simple
- b. To help explain the concept of public goods in a way that is easy for the students to understand
- c. To show the similarities between public and private goods
- d. To keep the students interested in the lecture