



English Worksheet

1- Read each sentence and write True or False.

1. Equity represents what the company **owes** to external creditors. T F
2. Assets are anything a company **owns** that has value. T F
3. Liabilities include loans and salaries. T F
4. If a business sells all its assets and pays its liabilities, the remaining value is called equity. T F
5. Liabilities represent the earnings of a company T F

2-Read the short situations and choose the correct option Equity, Liabilities, or Assets.

1-Maria owns a small bakery. She has baking equipment, furniture, and a delivery van. These things bring value to her business. That is an example of _____

2-Pedro borrowed \$5,000 from the bank to invest in his new café. He has to pay it back in 2 years. That is an example of _____

3-A company is worth \$120,000 in total. It owes \$30,000. The remaining \$90,000 belongs to the owner. That is an example of _____

3-Use the correct formula to find the missing value. Write your answer.(only the number)

1-A company has total assets of \$50,000 and total liabilities of \$20,000.

What is the equity?

Answer: _____

2-A business has \$10,000 in equity and \$15,000 in liabilities.

What are the total assets?

Answer: _____



3- The total assets of a company are \$100,000 and the owner's equity is \$40,000. What are the liabilities?

Answer: _____

4-Match the Term to the Definition

Term

1-Assets

Definitions:

A. The owner's share in the business after all debts have been subtracted from total assets.

2-Liabilities

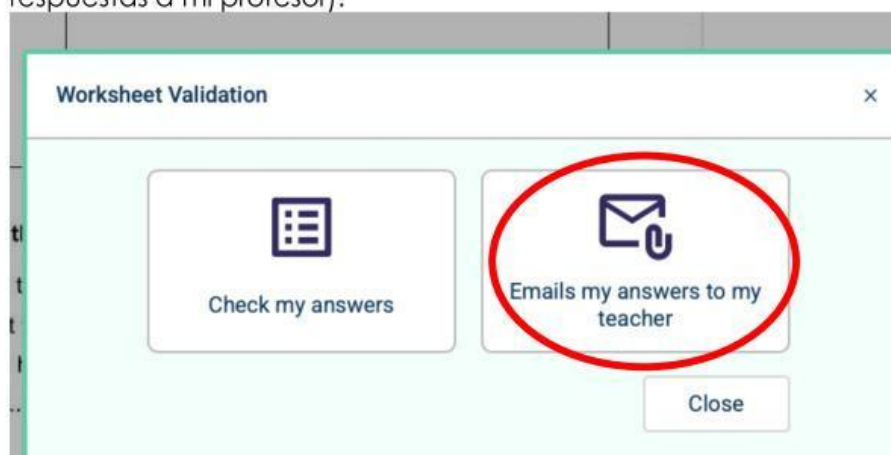
B. The total value of everything a business owns, such as money, property, or equipment.

3-Equity

C. The amount of money owed to others, including loans and bills.

Instrucciones

Al terminar el taller darle click en send answer to my teacher(enviar respuestas a mi profesor).





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