

A Read the biography. How did Dr. Muhammad Yunus make a difference?

- a** He won the Nobel Peace Prize. **b** He helped the poor. **c** He studied economics.

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A DIFFERENT KIND OF BANKER



Dr. Muhammad Yunus, a banker and economist, was born in Bangladesh in 1940. He studied economics at Dhaka University in Bangladesh. He taught for a few years and then went to the United States to continue

his studies. He returned home to Bangladesh in 1972 and started teaching again.

One day in 1976, Yunus visited a poor **village** in his home country. There he met some women who wanted to make furniture, but they didn't have enough money. He decided to help them and gave them \$27 of his own money.

They made and sold the furniture, **made a profit**, and then returned the money to Dr. Yunus. At that point, he saw how very little money could help a lot. He decided to help poor people. A bank **loaned** him the money. In 1983, Yunus started Grameen Bank. This bank loans money to poor people. Dr. Yunus and Grameen Bank received the 2006 Nobel Peace Prize for their work with the poor.

In 2009, the bank had 7.95 million customers, and 97% of these customers were women. The success of the bank inspired other people in many different countries to start similar banks. Yunus once said, "**Conventional** banks look for the rich; we look for the absolutely poor."

B Number these events from Dr. Yunus's life from 1 to 8.

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| _____ He returned to Bangladesh. | _____ He studied at Dhaka University. |
| _____ He was born in 1940. | _____ He gave money to some women in 1976. |
| _____ He started the Grameen Bank. | _____ He won the Nobel Peace Prize. |
| _____ He studied in the United States. | _____ He inspired other people. |

C Read the biography again. Find the words in bold, and check (✓) the correct meaning.

- A **village** is:
☐ a very small town ☐ a big place where a lot of people live
- If you **made a profit**, you:
☐ lost money ☐ made money
- If someone **loaned** you money, you:
☐ gave back the money ☐ kept the money
- A **conventional** bank is:
☐ usual ☐ unusual