

Calculating Profit and Loss

Buying and Selling



Have you made a profit or a loss? Fill in the missing amounts.

Item 1 has been calculated for you.

Item	Cost Price	Selling Price	Profit	Loss
1.	£3000	£3500	£500	
2.	£8000	£9500		
3.	£10 000	£8000		
4.	£6300	£7300		
5.	£8500	£6900		
6.	£4400	£4700		
7.	£9500	£10 800		
8.	£10 600	£9900		
9.	£5550	£5400		
10.	£7750	£8250		
TOTAL:				

1. Which item had the greatest profit? _____

2. Which item had the greatest loss? _____

3. What was the total profit? _____

4. What was the total loss? _____

5. What is the difference between the total profit and the total loss?

This is called the balance. _____