Website

Indictor link

Trading Finder

Youtube Channel

Instagram

Support and Resistance Major/Minor Indicator on TradingView - Free - [TFlab]

Support Resistance Major/Minor [TradingFinder] Market Structure by TFlab TradingView.com

The **Support and Resistance Major/Minor Indicator** is one of the most useful **indicators on TradingView** for identifying key **support** and **resistance levels** in technical analysis.

These levels are points where the price either halts or changes direction.

The **Major Support** area is displayed with a **green line**, while the **Major Resistance** area is shown in **red**.

Additionally, the **Minor Support** and **Minor Resistance** levels are identified with **darker lines** during trends.

Support and Resistance Major/Minor Indicator Table

The table below summarizes the features of this indicator:

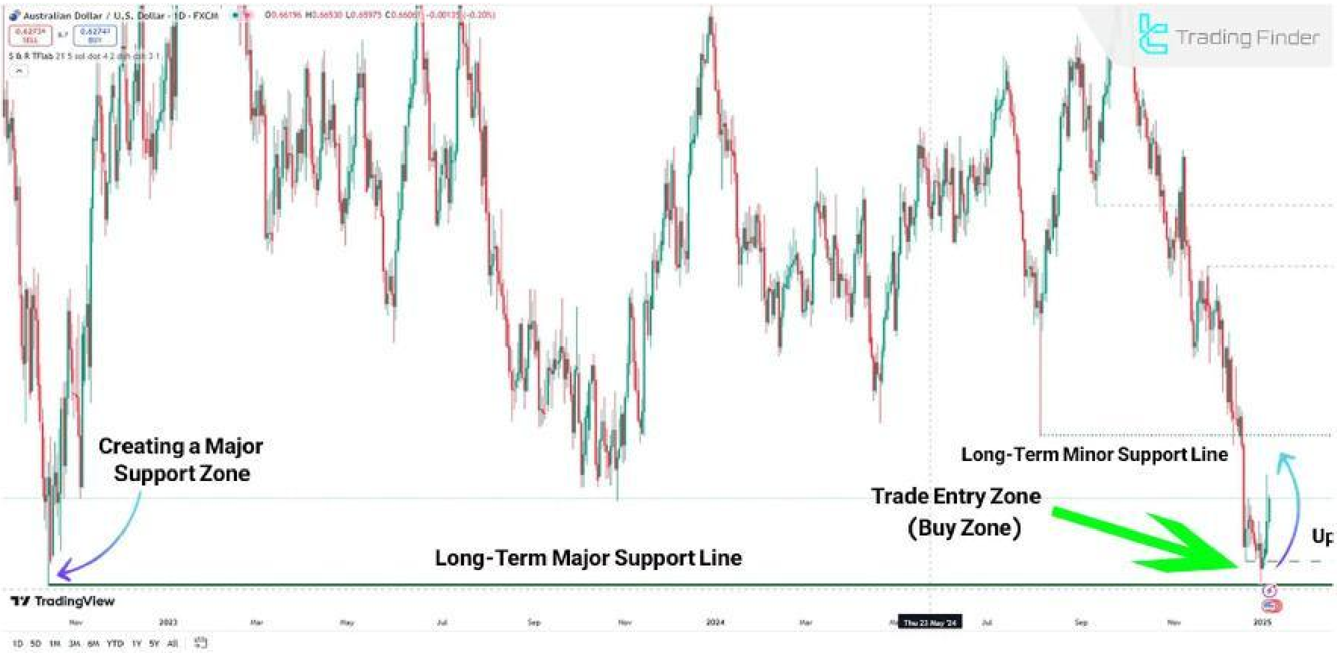
Category	Support and Resistance - Levels and Zones - Supply and Demand
Platform	TradingView
Skill Level	Intermediate
Indicator Type	Continuation - Reversal
Time Frame	Multi-Time Frame

Trading Style	Day Trading
Market	Cryptocurrency - Forex - Stocks

Indicator in an Uptrend

In the **daily timeframe**, the green line for the **AUD/USD** currency pair is extended after identifying **long-term major support**.

As the price reaches the support zone again, it reacts positively and rises. Traders typically enter the uptrend with a **confirmation candle** at these points for more confidence.



Analyzing major support levels in an uptrend with the Support and Resistance Indicator

Indicator in a Downtrend

In the image below, the indicator marks **major support** and **resistance zones** and identifies **minor zones**. This feature allows traders to spot key areas within trends.

For instance, when the price again reaches the **major resistance zone**, it fails to break through and subsequently faces a sharp decline.

Evaluating the Support and Resistance Major/Minor Indicator at price reaction to resistance zones

Indicator Settings

The following image represents the indicator's settings:

Displaying the settings of the Support and Resistance Major/Minor Indicator

Zig Zag Logic

- **Long-Term S&R Pivot Period**: The **long-term support** and **resistance** pivot period
- **Short-Term S&R Pivot Period**: The **short-term support** and **resistance** pivot period

Long Term Lines

- **Long-Term Major Line**: Displays the **long-term major line**
- **Long-Term Minor Line**: Displays the **long-term minor line**
- **Long-Term Major Line Style**: Style of the **long-term major line**
- **Long-Term Minor Line Style**: Style of the **long-term minor line**
- **Long-Term Major Width**: Width of the **long-term major line**
- **Long-Term Minor Width** : Width of the **long-term minor line**

Short Term Lines

- **Short-Term Major Line**: Displays the **short-term major line**
- **Short-Term Minor Line** Displays the **short-term minor line**
- **Short-Term Major Line Style**: Style of the **short-term major line**
- **Short-Term Minor Line Style** Style of the **short-term minor line**
- **Short-Term Major Width**: Width of the **short-term major line**
- **Short-Term Minor Width**: Width of the **short-term minor line**

Conclusion

Professional traders use the **Support and Resistance Major/Minor Indicator** to identify suitable **entry** and **exit points** and forecast market trends.

This indicator automatically marks these zones on the chart, enabling traders to identify **reversal points** or **trend continuation** areas.

Sources:

1.Support and Resistance Major/Minor Indicator in TradingView :
https://www.tradingview.com/script/Me7KuDEE-Support-Resistance-Major-Minor-TradingFinder-Market-Structure/

2.More information about Support and Resistance Major/Minor indicator:
https://tradingfinder.com/products/indicators/tradingview/support-resistance-major-minor/

3.All TradingView Indicators :
https://tradingfinder.com/products/indicators/tradingview/

4.Watch it on YouTube :
https://www.youtube.com/watch?v=Fmqr4_STGHM

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