

Better DMX Jurik Histogram Indicator for MetaTrader 4 Download - Free - [TFlab]



The **Better DMX Jurik Histogram Indicator** is one of the advanced **indicators in MetaTrader 4** that combines the Directional Movement Index (DMX) to simplify and enhance the accuracy of market trend analysis.

This **oscillator** features a colored histogram in its own window that displays trend changes through color shifts: **green** for bullish trends and **red** for bearish trends.

The indicator includes **two moving averages (MA)**: a **blue moving average** (faster) and an **orange moving average** (slower).



Indicator Specifications

The following table summarizes the specifications of the indicator:

⚡ Indicator Categories:	Oscillators MT4 Indicators	Currency Strength MT4 Indicators
	Trading Assist MT4 Indicators	
⚡ Platforms:	MetaTrader 4 Indicators	
⚡ Trading Skills:	Intermediate	
⚡ Indicator Types:	Lagging MT4 Indicators	Reversal MT4 Indicators
⚡ Timeframe:	Multi-Timeframe MT4 Indicators	
⚡ Trading Style:	Intraday MT4 Indicators	
	Share Stocks MT4 Indicators	Forward Market MT4 Indicators
⚡ Trading Instruments:	Indices Market MT4 Indicators	Stock Market MT4 Indicators
	Cryptocurrency MT4 Indicators	Forex MT4 Indicators

Overview

The **Better DMX Jurik Histogram** simplifies data interpretation and serves as an effective tool for detecting **price movement directions**. By reducing noise and lag, the DMX oscillator provides more accurate signals for identifying the **direction and strength of market trends**. This indicator oscillates within specific ranges and highlights **overbought** and **oversold levels**, with values **above +60** indicating **overbought** conditions and **below -60** indicating **oversold** conditions.

Bullish Trend

The image below demonstrates the **USD/CAD pair on the H4 timeframe**. When the **blue line crosses above the orange line**, traders interpret it as a **buy signal**.



The blue line crossing above the orange line acts as a buy signal in the Better DMX Jurik Histogram Oscillator

Bearish Trend

The **GBP/CHF pair on the H1 timeframe** showcases the indicator's performance in a **bearish trend**.

After forming histogram bars in the positive phase (above zero), if the **blue line crosses below the red line**, traders can interpret this as a **sell signal**.



The blue line crossing below the red line indicates a sell signal in the Better DMX Jurik Histogram Oscillator

Indicator Settings

The following are the detailed settings for the Better DMX Jurik Histogram:



Detailed settings of the Better DMX Jurik Histogram Oscillator for customization and precision adjustment

- ⚡ **Chart Theme:** Background theme of the indicator
- ⚡ **DMX Period:** Calculation period for the DMX
- ⚡ **DMX Phase:** Parameter for precision adjustment

- ⚡ **DMX Double:** Recalculates DMX values
- ⚡ **Smooth Period:** Number of periods for smoothing calculation
- ⚡ **Smooth Phase:** Phase value for applying smoothing
- ⚡ **Smooth Double:** Applies smoothing values in two steps
- ⚡ **Signal Period:** Number of periods for signal line calculation
- ⚡ **Signal Phase:** Phase value for adjusting the signal line
- ⚡ **Signal Double:** Two-step signal line calculation
- ⚡ **Over Bought:** Overbought levels
- ⚡ **Over Sold:** Oversold levels
- ⚡ **Look Back:** Number of candles used in the indicator's calculations

Conclusion

This indicator is suitable for **all timeframes** and **financial instruments** and offers **high flexibility in its settings**, allowing traders to **customize it** according to their trading strategies.

Sources:

1. Better DMX Jurik Histogram Indicator for MetaTrader 4:

<https://tradingfinder.com/products/indicators/mt4/better-dmx-jurik-histogram-free-download/>

2. Better DMX Jurik Histogram Indicator for MetaTrader 5:

<https://tradingfinder.com/products/indicators/mt5/better-dmx-jurik-histogram-free-download/>

3. All indicators :

<https://tradingfinder.com/products/indicators/>

4. This video in Youtube channel:

<https://www.youtube.com/watch?v=lgzHrfctPO0&t=2s>



Website



Indicator link



Youtube Channel



Instagram