Heiken Ashi Candles Indicator for MetaTrader 4 Download - Free - [TFlab]

TradingView   MetaTrader4   MetaTrader5

The **Heiken Ashi Candles indicator** is one of the **efficient tools** within **MetaTrader 4 indicators**, designed to effortlessly identify **market trends (Market Trends)** and **potential reversals (Potential Reversals)**.

As a result, it provides a **clearer and more fluid depiction** of price movements on the chart, making **trend analysis easier** for traders.

Indicator Specifications Table

The table below summarizes the key features of this indicator:

Category	Trading Tools - Price Action - Candlestick Charts
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Breakout - Reversal - Continuation
Timeframe	Multi-Timeframe
Trading Style	Day Trader

Indicator in a Downtrend

The chart below shows the **USD/CAD pair**. Red **candles with long bodies and no upper shadows** signify the dominance of sellers and the continuation of a **downtrend**.
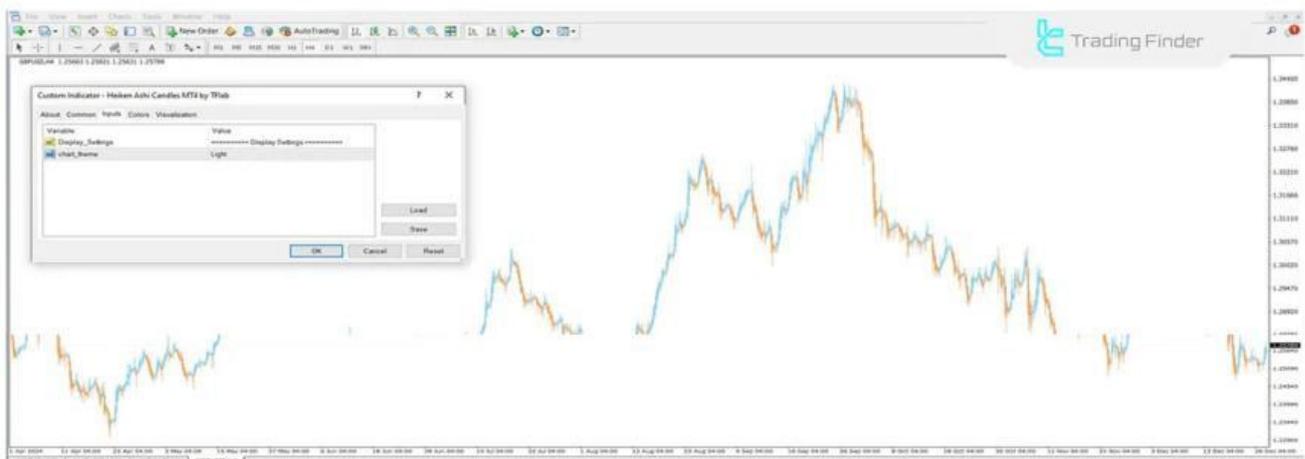
After receiving the necessary confirmations, traders can enter **sell positions** in specific zones.

Heiken Ashi Candles Indicator with large bodies and reversal zones

Indicator Settings

The complete configuration details are displayed in the image below:

⚡ **Chart Theme**: The background theme of the indicator

Conclusion

The **Heiken Ashi Candles Indicator** is easily accessible on the **MetaTrader 4 (MT4)** platform and helps identify **market trends** across various **timeframes**.

Due to its smoother trend visualization, this tool is highly beneficial for **initial trend analysis**.

Sources:

1- Heiken Ashi Candles Indicator for MT4:

https://tradingfinder.com/products/indicators/mt4/heiken-ashi-candles-free-download/

2- Heiken Ashi Candles Indicator for MT5:

https://tradingfinder.com/products/indicators/mt5/heiken-ashi-candles-free-download/

3-Heiken Ashi Candles Indicator on YouTube Channel:

https://youtu.be/RszJtDBtgvY

4- All Indicators:

https://tradingfinder.com/products/indicators/

🌐 Website

📟 Indictor link

Trading Finder

▶️ Youtube Channel

📷 Instagram

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