

CHT Value Chart Indicator for MetaTrader 4 Download - Free - [TFLab]

TradingView MetaTrader4 MetaTrader5



The **CHT Value Chart indicator** is one of the useful tools in [MetaTrader 4 indicators](#), providing a value chart to help traders identify **overbought** and **oversold** conditions.

This indicator displays price information using colored bars or candles in the oscillator window, identifying potential price reversal points.

CHT Value Chart Indicator Table

The table below describes the **general specifications** of the indicator:

Category	Trading Tool - Oscillator - Power
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Continuation - Reversal - Leading
Timeframe	Daily
Trading Style	Intraday Trading
Trading Market	Cryptocurrency - Forex - Stocks

Indicator in a Downtrend

In the following chart of the **US Dollar to Canadian Dollar (USD/CAD)**, the price reaches the **overbought area**, rising to **level 10**, and then begins a **downward trend**.

Traders can **open a Sell position** after receiving the **necessary confirmations**. Also, they can **exit the trade** when the price reaches the **oversold areas** in the oscillator window.



Overbought Area and Opening a Sell Trade on the CHT Value Chart Indicator

CHT Value Chart Indicator Settings

The settings for this indicator are straightforward and include sections like **[Display Setting, Indicator Setting]**:



Displaying settings for the CHT Value Chart Indicator on the AUD/USD chart

- ⚡ **Chart Theme:** Background theme for the indicator
- ⚡ **Length:** Number of candles required for indicator analysis
- ⚡ **Bullish Color:** Color of **bullish candles** in the oscillator window
- ⚡ **Bearish Color:** Color of **bearish candles** in the oscillator window

Conclusion

The **CHT Value Chart Oscillator** is a **technical analysis tool** that provides a **value chart** and displays **overbought** and **oversold levels** to identify **potential price reversal points** in **financial markets**.

This indicator is specifically designed to detect **critical price trend changes** and can be used on **all timeframes**.

Sources:

1- CHT Value Chart Indicator for MT4:

<https://tradingfinder.com/products/indicators/mt4/cht-value-chart-free-download/>

2- CHT Value Chart Indicator for MT5:

<https://tradingfinder.com/products/indicators/mt5/cht-value-chart-free-download/>

3-CHT Value Chart Indicator on YouTube Channel:

<https://youtu.be/RtwpvukMZRg>

4- All Indicators:

<https://tradingfinder.com/products/indicators/>



Website



Indicator link



Youtube Channel



Instagram