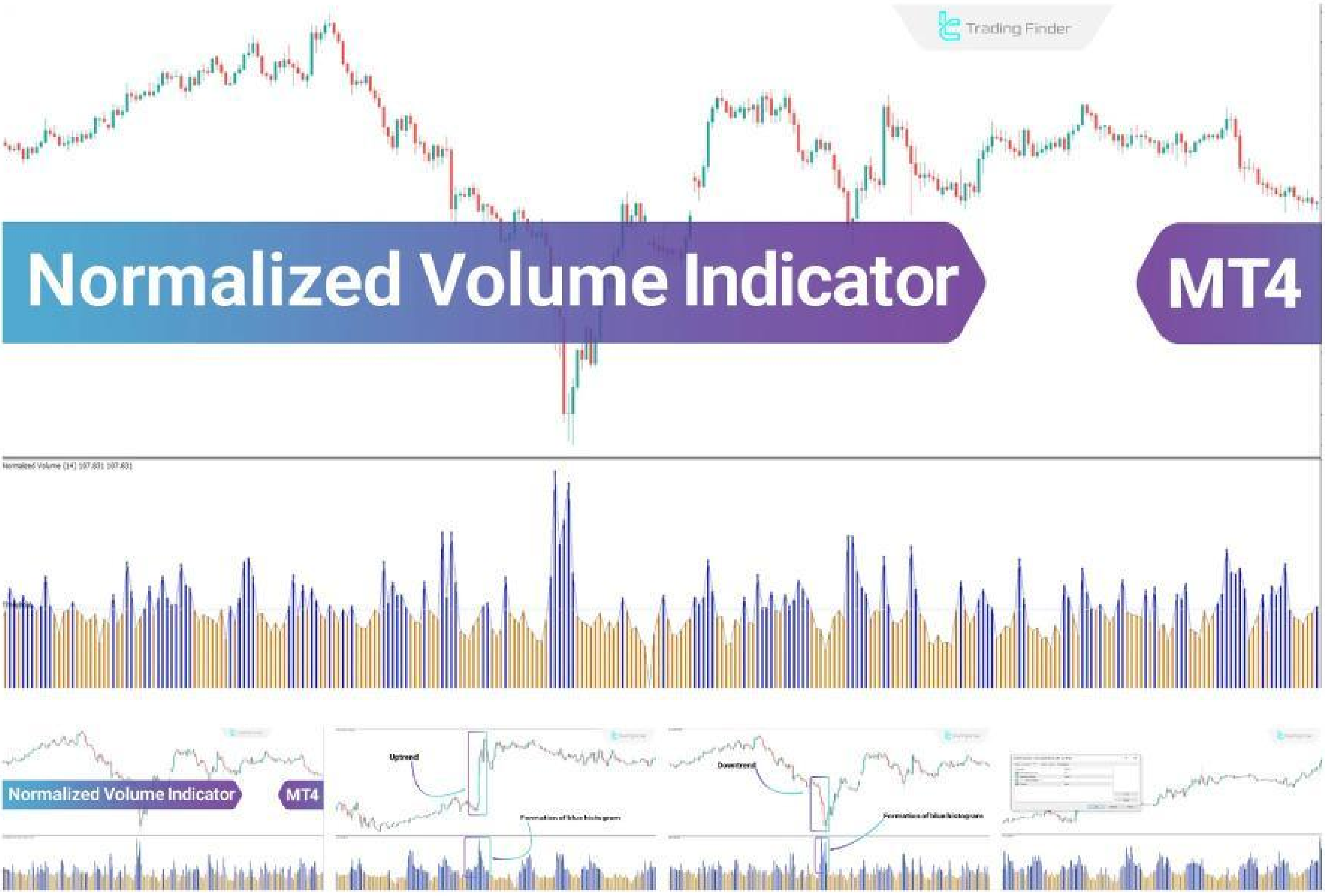
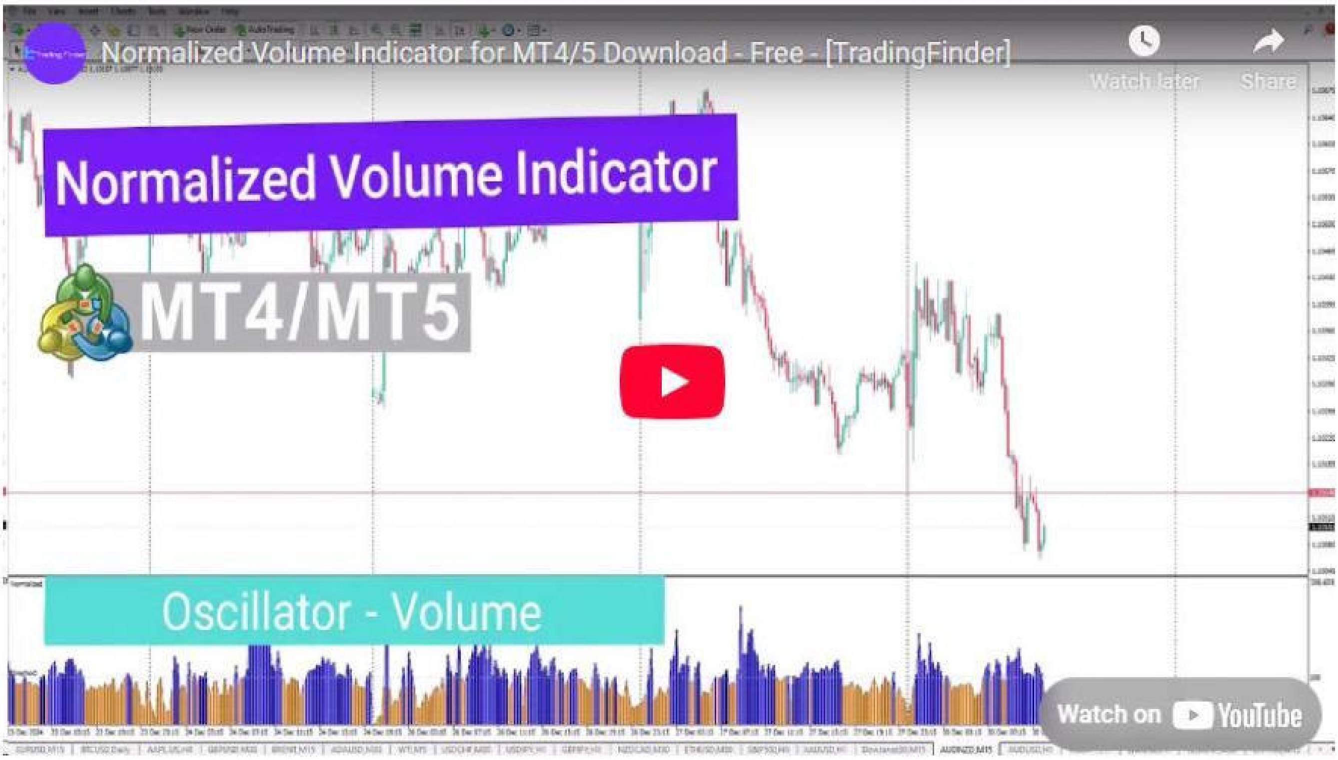
Normalized Volume Indicator for MT4 Download - Free - [TradingFinder]



The **Normalized Volume Indicator** is a **powerful** analytical tool for analyzing and comparing the current **trading volume** with its historical average.

This **MetaTrader 4 oscillator** significantly helps traders calculate the **strengths** and weaknesses of price movements. It evaluates the trading volume relative to the **normal volume** using histogram bars.

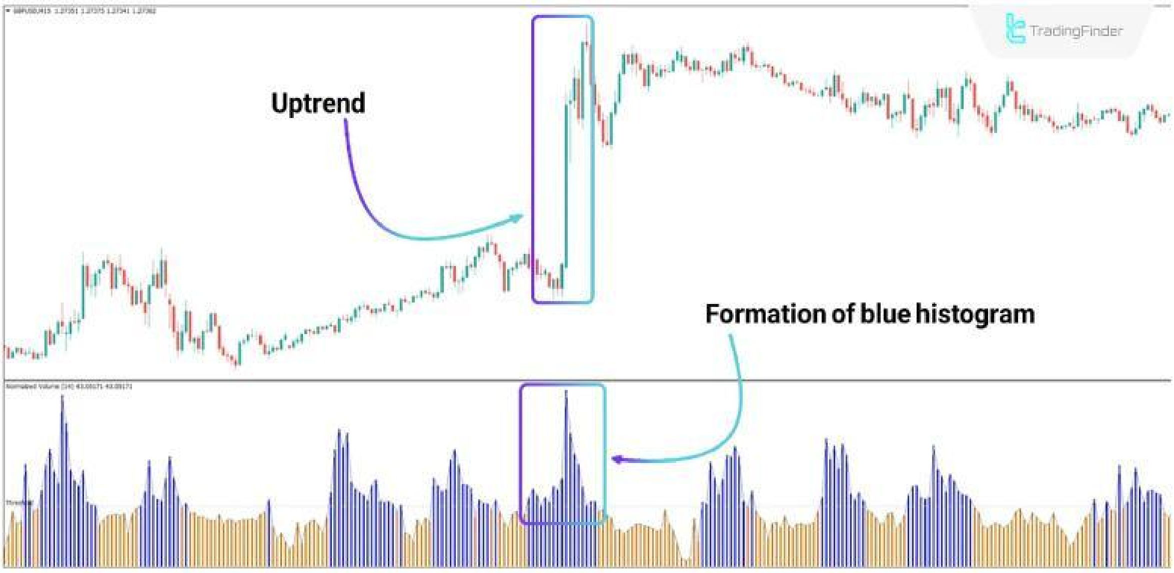


Specifications Table of the Normalized Volume Indicator

Category	Oscillator - Currency Strength - Trading Tool
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Reversal - Continuation
Timeframe	Daily
Trading Style	Day Trading
Trading Market	All Markets

Uptrend Conditions

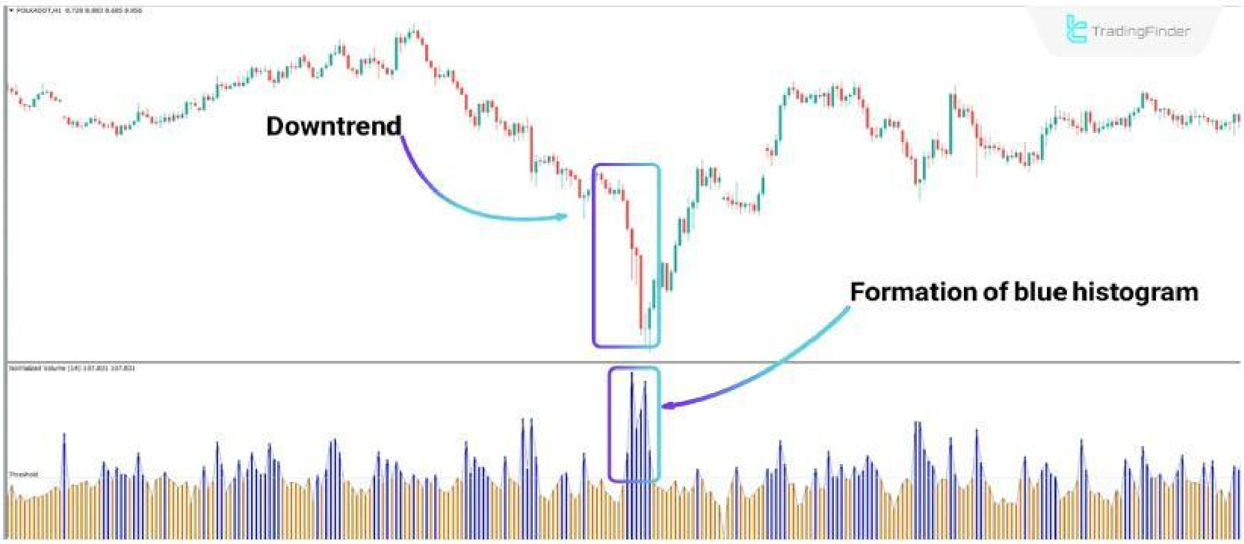
Based on the **GBP/USD** currency pair chart analysis in a 15-minute timeframe, the histogram displays prominent **blue** bars. In **uptrend** conditions, the formation of blue bars in the **positive** phase of the oscillator indicates the beginning of an **uptrend**.



Performance of the Normalized Volume Indicator in an Uptrend

Downtrend Conditions

According to the **Polkadot (DOT)** price chart in a 1-hour timeframe, the histogram also displays prominent **blue** bars. In **downtrend** conditions, the formation of blue bars in the **positive** phase of the oscillator indicates the beginning of a **downtrend**.



Performance of the Normalized Volume Indicator in a Downtrend

Indicator Settings

Overview of Normalized Volume Indicator Settings

- **Calculation Period:** The number of candles used to calculate the normal volume is **14**;
- **Signal Threshold:** The threshold value for identifying high or low volume is **100.0**;
- **Theme Setting:** Indicator theme.

Conclusion

The **Normalized Volume Indicator** is a tool to analyze **trading volume** and compare it with the historical **average** over a specific period. This **MT4 currency strength indicator** helps traders identify the **strengths** and weaknesses of price movements.

The trading volume is visually **represented** by histogram bars, with **blue** bars indicating volumes above normal and **orange** bars indicating volumes below normal.

Sources:

1. **Normalized Volume Oscillator Indicator for MetaTrader 4:**
https://tradingfinder.com/products/indicators/mt4/normalized-volume-free-download/

2. **Normalized Volume Oscillator Indicator for MetaTrader 5:**
https://tradingfinder.com/products/indicators/mt5/normalized-volume-free-download/

3. **All indicators :**
https://tradingfinder.com/products/indicators/

4. **This video in Youtube channel:**
https://www.youtube.com/watch?v=rBXeOKiDOJ4