

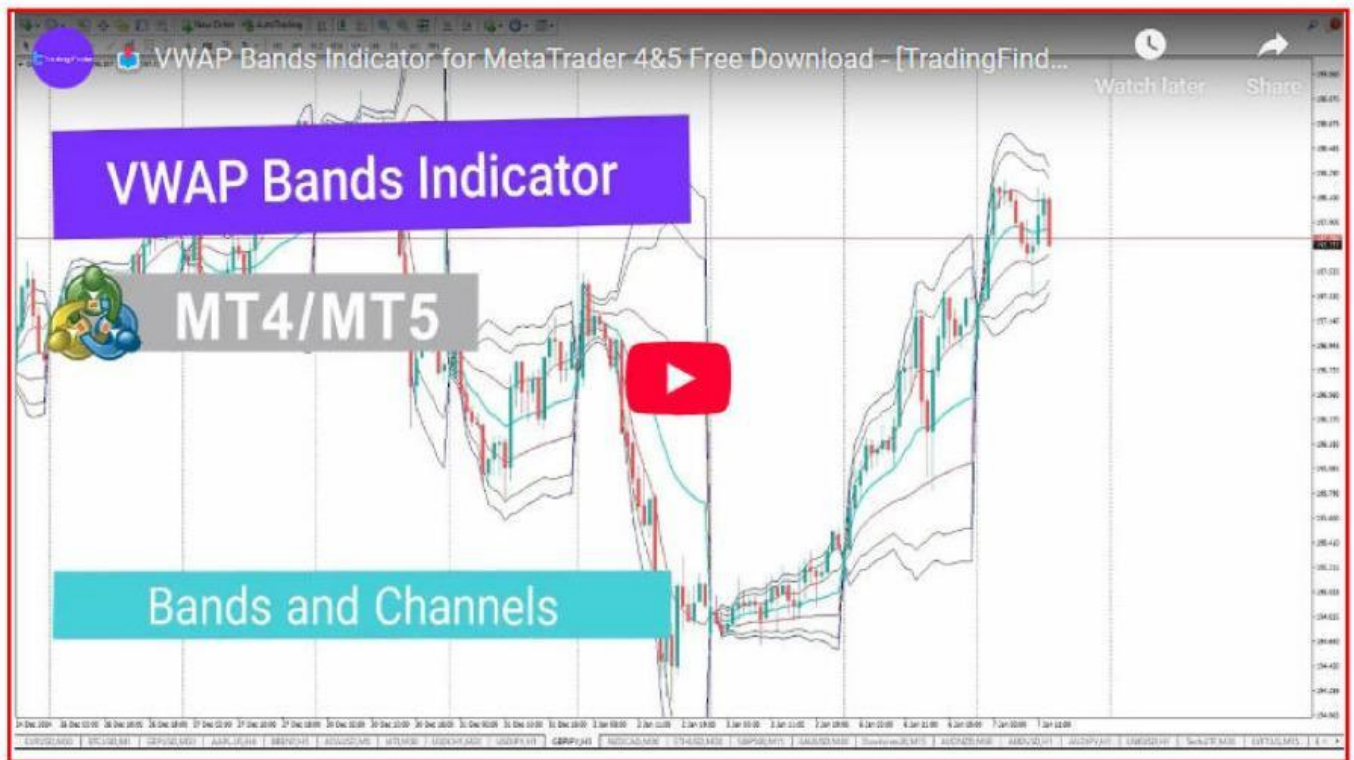
VWAP Bands Indicator for MetaTrader 4 Download - Free - [TradingFinder]



The **VWAP Bands Indicator** combines Volume Weighted Average Price (**VWAP**) and price bands in MetaTrader 4.

The VWAP calculates the average price of an asset weighted by its **trading volume** and indicates the general trend direction over a specified time frame.

One key feature of this **MT4 level indicator** is the ability to adjust the **time frame** for creating the bands.



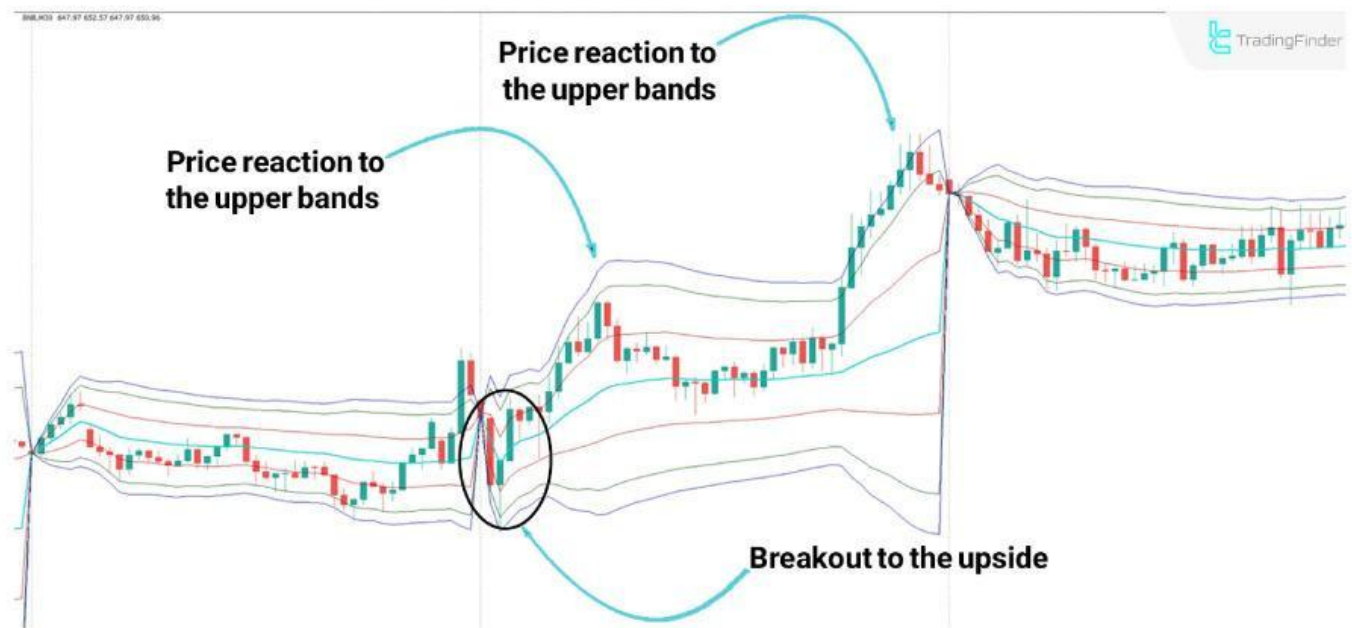
VWAP Bands Indicator Specifications Table

Category	Levels and Zones - Bands and Channels - Support and Resistance
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Reversal - Trend Following
Time Frame	Multi time frame
Trading Style	Day Trading
Market	All Markets

Bullish Trend Conditions

Based on the analysis of **Binance Coin (BNB)** in a 30-minute time frame, the price crossing above the moving average (**middle line in light blue**) indicates a tendency to oscillate within the upper bands.

The image below shows that the **upper bands** effectively act as a **resistance level**.

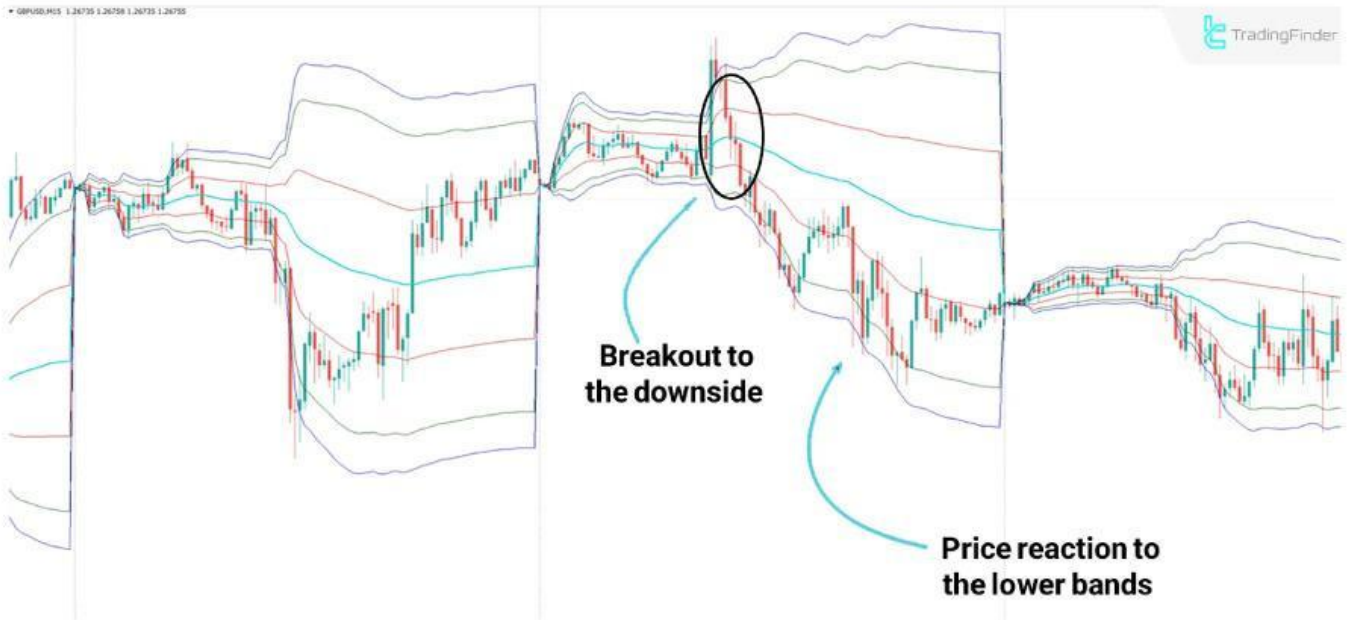


Analyzing the bullish trend in the Binance Coin chart

Bearish Trend Conditions

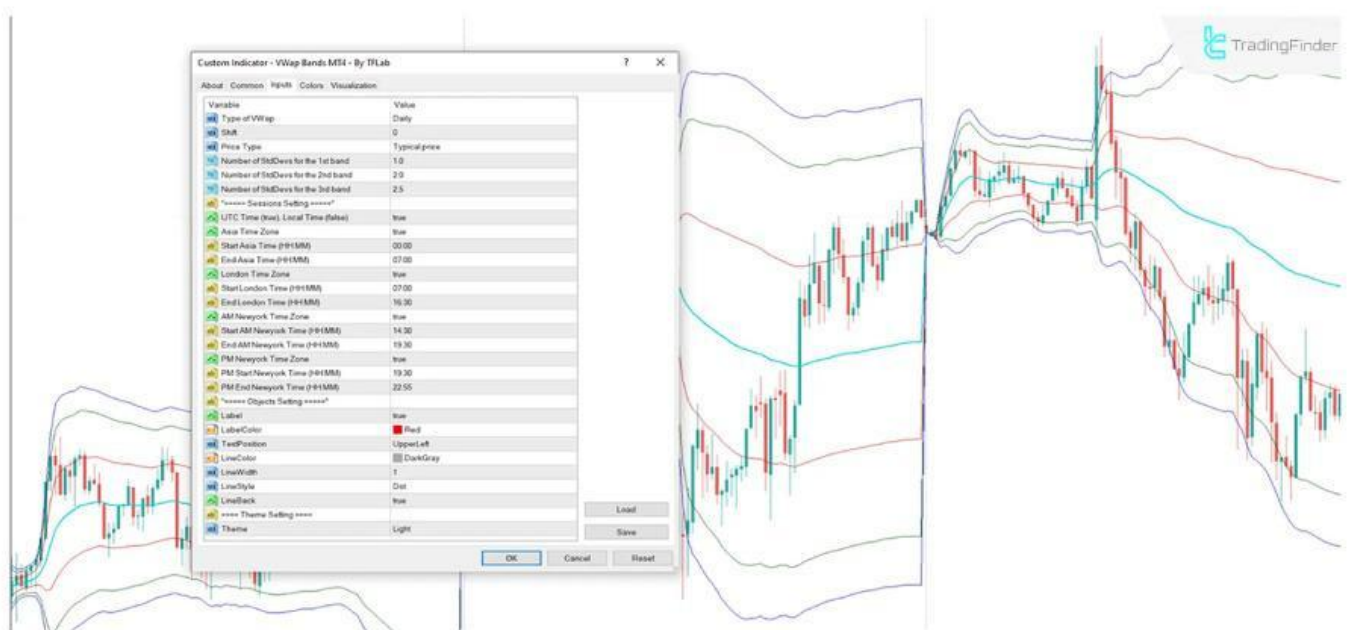
According to the price chart analysis of the **GBP/USD** currency pair in a 15-minute time frame, the price breaks below the moving average (**blue line**) and moves **downward**.

The lower bands effectively act as **support levels**, consistently reacting to the price.



Analyzing the bearish trend in GBP/USD chart

Indicator Settings



VWAP Indicator Settings

- ⚡ **Type of VWAP:** Determines calculations based on different time frames;
- ⚡ **Shift:** Adjusts VWAP position forward or backward;
- ⚡ **Price Type:** Calculation type based on price;
- ⚡ **Number of StdDevs for the 1st Band:** Standard deviation value for the first upper and lower bands (1.0);
- ⚡ **Number of StdDevs for the 2nd Band:** Standard deviation value for the second upper and lower bands (2.0);
- ⚡ **Number of StdDevs for the 3rd Band:** Standard deviation value for the third upper and lower bands (2.5);

- ⚡ **UTC Time (true) / Local Time (false):** Determines session times based on UTC;
- ⚡ **Asia Time Zone:** Asian session;
- ⚡ **Start Asia Time:** 7:00;
- ⚡ **End Asia Time:** 17:00;
- ⚡ **London Time Zone:** London session;
- ⚡ **Start London Time:** 7:00;
- ⚡ **End London Time:** 16:30;
- ⚡ **New York Time Zone:** New York session;
- ⚡ **AM Start New York Time:** 14:30;
- ⚡ **PM Start New York Time:** 19:30;
- ⚡ **End New York Time:** 22:55;
- ⚡ **Label Color:** Color of labels;
- ⚡ **Text Position:** Position of label text;
- ⚡ **Line Color:** Determines the line color;
- ⚡ **Line Width:** Determines the line thickness;
- ⚡ **Line Style:** Line type;
- ⚡ **Line Back:** Adjusts the line backward;
- ⚡ **Theme:** Indicator theme.

Conclusion

The **VWAP Bands Indicator** is a **powerful** and practical tool for identifying trends, key **support**, and **resistance** levels and predicting future market movements in MetaTrader 4.

Price crossing the moving average line (**middle line**) can be considered a signal for trade **entry**. Additionally, the **upper** and **lower** bands act as **support** and **resistance** zones. This **trading tool**, categorized under [MetaTrader 4's Bands and Channels indicators](#), is used for technical analysis.

Sources:

1.VWAP Bands Indicator for MetaTrader 4 :

<https://tradingfinder.com/products/indicators/mt4/vwap-bands-free-download/>

2.VWAP Bands Indicator for MetaTrader 5 :

<https://tradingfinder.com/products/indicators/mt5/vwap-bands-free-download/>

3.All indicators :

<https://tradingfinder.com/products/indicators/>

4.Watch it on YouTube :

<https://www.youtube.com/watch?v=8HrSu9-z45M>



Website



Indictor link



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