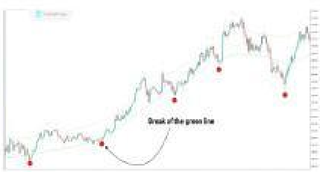
Website

Indictor link

Youtube Channel

Instagram

Cap Channel Trading Indicator for MetaTrader 4 Download - [TradingFinder]



The Cap Channel Trading Indicator is a tool based on the Triangular **Moving Average (TMA).** This **MT4 Volatility indicator** is designed for conditions where the market is**ranging**, making it difficult for traders to identify trends.

The tool identifies suitable entry and exit points and **determines uptrends** or **downtrends.**The indicator consists of **three lines**.

The middle line represents the**Triangular Moving Average (TMA).** The other two lines are positioned at a **specified distance** above and below the middle line.

Cap Channel Trading Specifications Table

Table below examines the general features of the **Cap Channel Trading indicator**:

Category	Volatile – Bands and Channels – Currency Strength
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Range - Breakout

Timeframe	Multi Timeframe
Trading Style	Day Trading
Trading Market	All Markets

Uptrend Conditions

The chart shows the price chart for **Gold** against the **US Dollar (XAU/USD)** in a 5-minute timeframe.

The**bullish signal** line (green line) is **broken downward** by the price, resulting in a trend change (red dots indicate the breakpoints).

In such conditions, traders can consider the green line**break** as an **entry signal** and open **buy positions**.

Uptrend at retracement points

Downtrend Conditions

The chart below displays the price chart of **)GBP/USD(** in a 15-minute timeframe. **The bearish signal** line (orange) is **broken** upward, highlighting reversal points.

In such conditions, traders can consider the orange line to**break** an **entry signal** and open **sell positions**.

Downtrend at retracement points and breaking moving average lines

Indicator Settings

Image below shows the adjustable parameters of the **Cap Channel Trading indicator**:

Cap Channel Trading Indicator Settings

- **Chart-theme:** Configure chart themes;
- **Half-length:** Set half-distance levels;
- **Applied price:** Define the applied price;
- **Bands-deviation:** Set deviation for the bands;
- **Alert-on:** Enable or disable alerts;
- **Alert-on-current:** Activate alerts for current positions;
- **Alert-on-high-low:** Enable alerts for highs and lows;
- **Lookback:** Define the lookback period.

Conclusion

The Cap Channel Trading Indicator, like the **MT4 Currency Strength indicator,**is a multi-timeframe indicator that enables traders to identify trends during **ranging market** conditions.

It helps recognize reversal points based on**breakout zones** and locate optimal **entry** and **exit** points.

Sources

1.Cap Channel Trading Indicator for MetaTrader 4 :
https://tradingfinder.com/products/indicators/mt4/cap-channel-trading-free-download/

2.Cap Channel Trading Indicator for MetaTrader 5 :
https://tradingfinder.com/products/indicators/mt5/cap-channel-trading-free-download/

3.All Indicators :
https://tradingfinder.com/products/indicators/

4. Watch it on YouTube :
https://www.youtube.com/watch?v=-v-yEb8Q-b0

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