

Balanced Price Range (BPR FVG + IFVG) Indicator in ICT TradingView - Free

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The **Balanced Price Range (BPR)** indicator marks a key zone for price **retracement**, referred to as "**BPR**" on the chart. The "BPR" zone is formed by the overlap of **two Fair Value Gaps (FVGs)**.

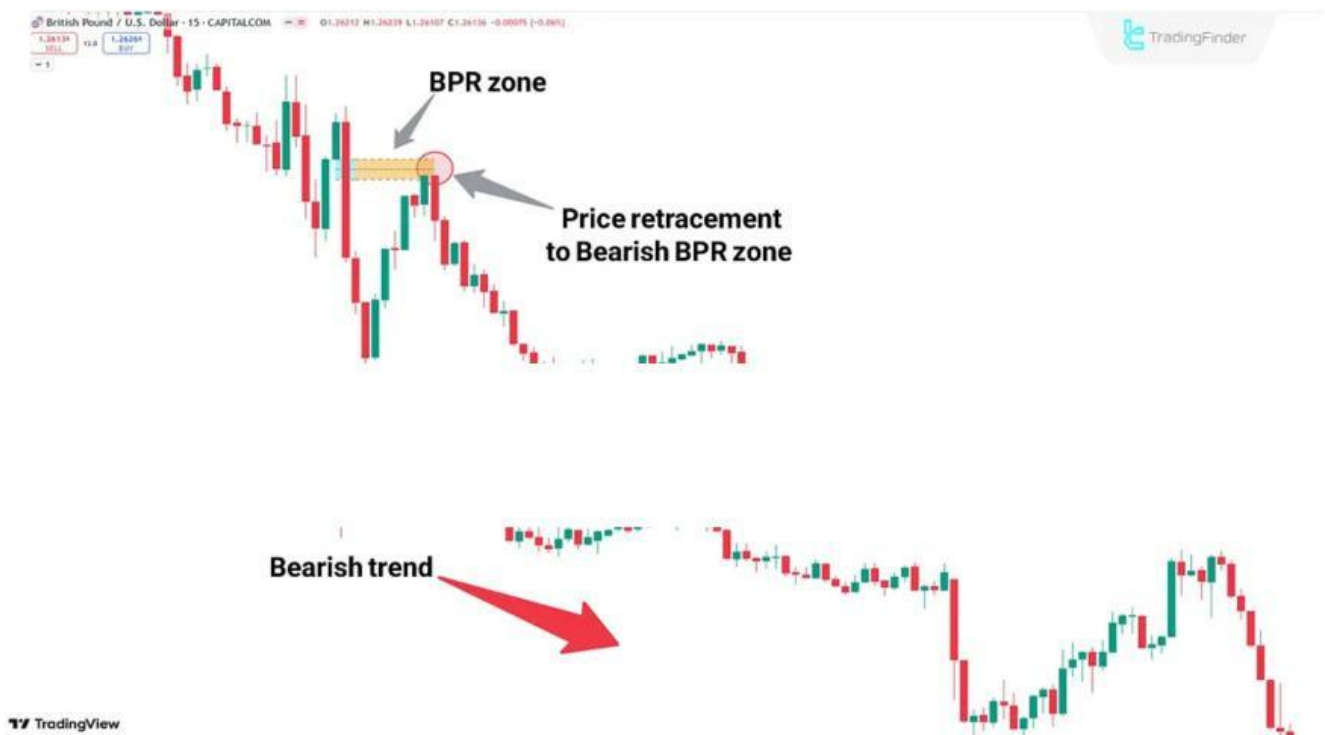
This indicator is developed based on **ICT (Inner Circle Trader)** concepts; the BPR zone is a **liquidity** rich area to which the price tends to return. The zones plotted by this **ICT style indicator** are suitable areas for entering trades.



Bearish Balanced Price Range

Immediately after forming the **bearish Balanced Price Range (BPR)** zone, the price retraces to it and becomes strongly **bearish** after testing it.

The **GBP/USD chart** in the **15-minute timeframe** illustrates how the indicator marks the zone, and the price reacts to it.



Price retracement to the bearish "BPR"

Indicator Settings

All customizable options for the "BPR" indicator are introduced in this section:



Reviewing Balanced Price Range Indicator Settings

- ⚡ **Show All FVG & IFVG:** Displays all "FVG" and "IFVG" zones;
- ⚡ **FVG & IFVG Validity Period:** Validity of "FVG" and "IFVG" set to 500 candles;
- ⚡ **Switching Colors Theme Mode:** Indicator theme;
- ⚡ **Show Bullish BPR:** Displays bullish "BPR" zones;
- ⚡ **Show Bearish BPR:** Displays bearish "BPR" zones;
- ⚡ **Mitigation Level BPR:** Displays mitigation levels for "BPR" zones;
- ⚡ **Show Bearish IFVG & FVG:** Displays bearish "FVG" and "IFVG" zones;
- ⚡ **Show Bullish IFVG & FVG:** Displays bullish "FVG" and "IFVG" zones;
- ⚡ **Mitigation Level IFVG & FVG:** Sets mitigation levels for "FVG" and "IFVG" zones;
- ⚡ **FVG Filter:** Sets the type of "FVG";

- ⚡ **Alerts Name:** Name of the alert;
- ⚡ **Alert BPR Mitigation:** Alerts for mitigated zones;
- ⚡ **Message Frequency:** Sets the frequency of alerts;
- ⚡ **Show Alert Time by Time Zone:** Set alert timing based on a specific time zone.

Conclusion

The **Balance Price Range (BPR)** indicator is one of the **TradingView indicators** developed based on the **ICT trading style**. It identifies and plots "BPR" zones on the chart. These "**BPR**" zones are formed from the overlap of a bullish **Fair Value Gap (FVG)** with a bearish FVG.

Sources:

1- More Information about Balanced Price Range (BPR FVG + IFVG) Indicator:

<https://tradingfinder.com/products/indicators/tradingview/bpr-fvg-ifvg/>

2- Immediate Rebalance Indicator in TradingView:

<https://www.tradingview.com/script/UBIzzw2R-ICT-Balanced-Price-Range-TradingFinder-BPR-FVG-IFVG/>

3- Watch it on YouTube:

<https://youtu.be/dsCRyhNot9k>

4- All TradingView Indicators:

<https://tradingfinder.com/products/indicators/tradingview/>



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



[Instagram](#)