Balanced Price Range (BPR FVG + IFVG) Indicator in ICT TradingView - Free

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The **Balanced Price Range (BPR)** indicator marks a key zone for price **retracement**, referred to as **"BPR"** on the chart. The "BPR" zone is formed by the overlap of **two Fair Value Gaps (FVGs)**.

This indicator is developed based on **ICT (Inner Circle Trader)** concepts; the BPR zone is a **liquidity** rich area to which the price tends to return. The zones plotted by this **ICT style indicator** are suitable areas for entering trades.



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Bearish Balanced Price Range

Immediately after forming the **bearish Balanced Price Range (BPR)** zone, the price retraces to it and becomes strongly **bearish** after testing it.

The**GBP/USD chart** in the **15-minute timeframe** illustrates how the indicator marks the zone, and the price reacts to it.



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Price retracement to the bearish "BPR"

Indicator Settings

All customizable options for the "BPR" indicator are introduced in this section:



Reviewing Balanced Price Range Indicator Settings

- **Show All FVG & IFVG**: Displays all "FVG" and "IFVG" zones;
- **FVG & IFVG Validity Period**: Validity of "FVG" and "IFVG" set to 500 candles;
- **Switching Colors Theme Mode**: Indicator theme;
- **Show Bullish BPR**: Displays bullish "BPR" zones;
- **Show Bearish BPR**: Displays bearish "BPR" zones;
- **Mitigation Level BPR**: Displays mitigation levels for "BPR" zones;
- **Show Bearish IFVG & FVG**: Displays bearish "FVG" and "IFVG" zones;
- **Show Bullish IFVG & FVG**: Displays bullish "FVG" and "IFVG" zones;
- **Mitigation Level IFVG & FVG**: Sets mitigation levels for "FVG" and "IFVG" zones;
- **FVG Filter**: Sets the type of "FVG";

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- **Alerts Name**: Name of the alert;
- **Alert BPR Mitigation**: Alerts for mitigated zones;
- **Message Frequency**: Sets the frequency of alerts;
- **Show Alert Time by Time Zone**: Set alert timing based on a specific time zone.

Conclusion

The **Balance Price Range (BPR)** indicator is one of the **TradingView indicators** developed based on the **ICT trading style**. It identifies and plots "BPR" zones on the chart. These **"BPR" zones** are formed from the overlap of a bullish **Fair Value Gap (FVG)** with a bearish FVG.

Sources:

1- More Information about Balanced Price Range (BPR FVG + IFVG) Indicator:
https://tradingfinder.com/products/indicators/tradingview/bpr-fvg-ifvg/
2- Immediate Rebalance Indicator in TradingView:
https://www.tradingview.com/script/UBIzzw2R-ICT-Balanced-Price-Range-TradingFinder-BPR-FVG-IFVG/
3- Watch it on YouTube:
https://youtu.be/dsCRyhNot9k
4- All TradingView Indicators:
https://tradingfinder.com/products/indicators/tradingview/

Website
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