

Bat Harmonic Pattern Indicator in TradingView - Free - [TFlab]



The **Bat Harmonic Pattern Indicator** is an advanced tool for identifying trend reversal points. Designed by **Scott Carney**, it helps traders detect trend direction changes by utilizing **Fibonacci ratios**.

This **TradingView harmonic pattern indicator** includes five points (**X-A-B-C-D**) and four waves (**XA-AB-BC-CD**), issuing an **entry signal** for trades.

Specifications Table of the Bat Harmonic Pattern Indicator

Category	Classic Chart Patterns - Harmonic Pattern - Signal and Forecast
Platform	TradingView
Skill Level	Intermediate
Indicator Type	Reversal
Timeframe	Multi Timeframe
Trading Style	Intraday
Trading Market	All Markets

Bullish Bat Pattern

Based on the **Ethereum (ETH)** cryptocurrency chart analysis in a 15-minute timeframe, the **Bullish Bat Pattern** was completed at **Point D**, located at the **88.6%** retracement of the **XA** leg. Using a green visual marker, the indicator issued a **long (buy) signal**.



Bullish Bat Harmonic Pattern on Ethereum Cryptocurrency Chart

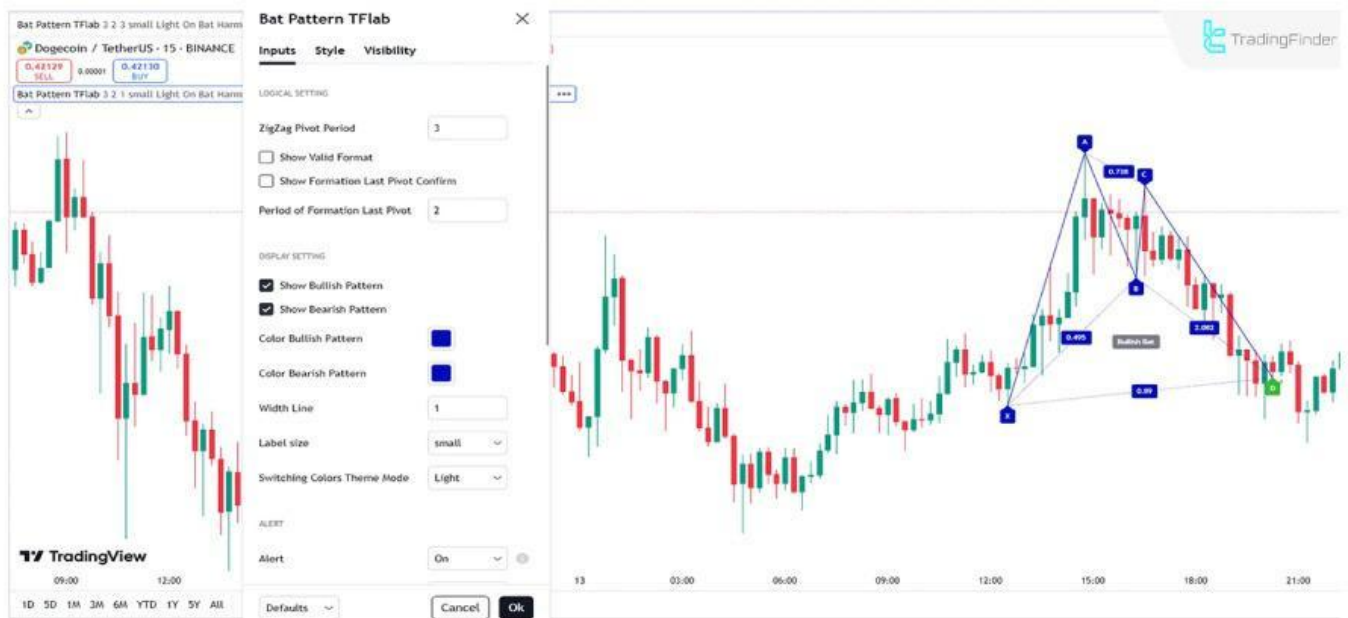
Bearish Bat Pattern

According to the **Dogecoin (Doge)** cryptocurrency chart analysis in a 15-minute timeframe, the **Bearish Bat Pattern** was completed at **Point D**, which lies at the **88.6%** retracement of the **XA** leg. Using a red visual marker, the indicator issued a **short (sell) signal**.



Bearish Bat Harmonic Pattern on Dogecoin Cryptocurrency Chart

Indicator Settings



Reviewing Settings of the Bat Harmonic Pattern Indicator

- ⚡ **ZigZag Pivot Period:** The pivot point calculation period is set to **3**;
- ⚡ **Show Valid Format:** Display precise and noise-free patterns;
- ⚡ **Show Formation Last Pivot Confirm:** Show patterns upon the formation of the last pivot point;
- ⚡ **Period of Formation Last Pivot:** The calculation period for the last pivot is set to **2**;
- ⚡ **Show Bullish Pattern:** Display the **bullish** pattern;

- ⚡ **Show Bearish Pattern:** Display the **bearish** pattern;
- ⚡ **Color Bullish Pattern:** Set the color of the **bullish** pattern;
- ⚡ **Color Bearish Pattern:** Set the color of the **bearish** pattern;
- ⚡ **Width Line:** Line thickness is set to **1**;
- ⚡ **Label Size:** Set the label size;
- ⚡ **Switching Colors Theme Mode:** Indicator theme;
- ⚡ **Alert:** Alert;
- ⚡ **Alert Name:** Set the alert name;
- ⚡ **Message Frequency:** Set the alert frequency;
- ⚡ **Show Alert Time by Time Zone:** Alert time by **UTC** zone.

Conclusion

The **Bat Harmonic Pattern Indicator** identifies potential trend reversal zones and provides visual signals to analysts for entering trades at suitable moments.

This **TradingView signal and forecast indicator** functions based on specific **Fibonacci ratios**, covering both **bullish** and bearish trends.

Sources:

1. Bat Harmonic Pattern Indicator in TradingView :

<https://www.tradingview.com/script/trcsTkhF-Bat-Harmonic-Pattern-TradingFinder-Bat-Chart-Indicator/>

2. More information about bat harmonic indicator:

<https://tradingfinder.com/products/indicators/tradingview/bat-pattern/>

3. All TradingView Indicators :

<https://tradingfinder.com/products/indicators/tradingview/>

4. Watch it on YouTube :

https://www.youtube.com/watch?v=IhDhRBEoE_k



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



[Instagram](#)