Website
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Youtube Channel
Instagram

Williams %R Indicator for MetaTrader 4 - Free - [TradingFinder]

The **Williams %R Indicator** is a powerful oscillatory **tool** developed by **Larry Williams** to measure **overbought** and **oversold** conditions in the market. This **MetaTrader 4 oscillator** operates from **0** to **-100**, utilizing two dashed lines to assess the price relative to these **conditions**.

Indicator Specifications

Category	Oscillator - Strength - Volatility
Platform	MetaTrader 4
Skill Level	Reversal - Continuation
Indicator Type	Intermediate
Timeframe	Multi Timeframe
Trading Style	Intraday Trading
Market Type	All Markets

Indicators in Bullish Trend

Based on the 1-hour price chart of **Polkadot (DOT)**, the oscillator line fluctuates within the **-80** to **-100 range**, marking **oversold** zones.

In such scenarios, a trend reversal can be anticipated. Once the oscillator exits the specified zone, it can be considered a **signal** to enter **Buy trades**.

Indicator performance based on Polkadot price chart analysis

Indicator in Bearish Trend

According to the 4-hour price chart of the **EUR/USD currency pair**, the oscillator line fluctuates within the **0 to -20 range**, marking **overbought** zones.

In such scenarios, a trend **reversal** can be anticipated. Once the oscillator exits the specified zone, it can be considered a **signal** to enter **Sell trades**.

Bearish trend analysis on EUR/USD price chart

Indicator Settings

Reviewing the Williams %R Indicator Settings

- **Chart Theme:** Indicator theme;
- **Period:** The number of periods for calculating the oscillator line is **14**.

Conclusion

The **Williams %R Indicator** is specifically designed to identify **overbought (Overbought)** and **oversold (Oversold)** zones. This **MT4 volatility indicator** not only highlights **trend reversal** areas but also provides potential signals for entering trades based on the **Williams %R** line fluctuations within the specified zones.

Sources:

1- Williams %R Indicator for MT4:
https://tradingfinder.com/products/indicators/mt4/williams-r-free-download/

2- Williams %R Indicator for MT5:
https://tradingfinder.com/products/indicators/mt5/williams-r-free-download/

3- Williams %R Indicator on YouTube:
https://youtu.be/Q4iXAKJt3ws

4- All Indicators:
https://tradingfinder.com/products/indicators/