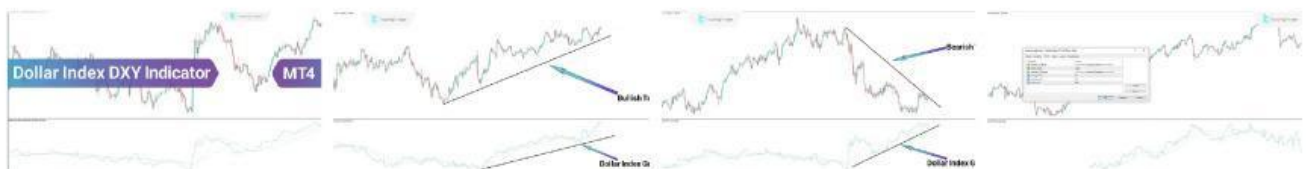


Dollar Index DXY indicator for MT4 Download - Free - [TradingFinder]



The **Dollar Index (DXY)** indicator, or the **U.S. Dollar Index**, is recognized as an essential tool in the technical analysis of **financial markets**. This index measures the strength of the **U.S. dollar** against a basket of **major** world currencies.

A precise outlook on the overall trend in financial **markets** can be obtained by tracking **changes** in this index and combining it with **other** technical and **fundamental analyses**. Traders can use this **MetaTrader 4 oscillator** to accurately assess the **dollar's** relative value.

Indicator Specifications Table

Category	Oscillator - Trading Assist - Volatile
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Reversal - Continuation
Time Frame	Multi time frame
Trading Style	Day Trader - Medium Term
Market	Cryptocurrency - Forex - Commodity - Stock

Dollar Index DXY Indicator Specifications Table

The **DXY** indicator plays an important role in analyzing **economic** and **financial** trends. This **MT4 trading assist indicator**, can provide valuable insight into **inflation**, interest rates, and **U.S. monetary** policies. When the **DXY** indicator is rising, it indicates a strengthening dollar.

Bullish Trend Conditions

The price chart of the **CAD/JPY** currency pair on a **4-hour timeframe** shows how the Dollar Index affects other currencies. Due to its convergence with the **U.S. dollar**, the **Canadian dollar** strengthens against the **Japanese yen** following the rise in the **DXY** index, resulting in an **upward** price trend.



Analysis of the bullish trend in the CAD/JPY chart

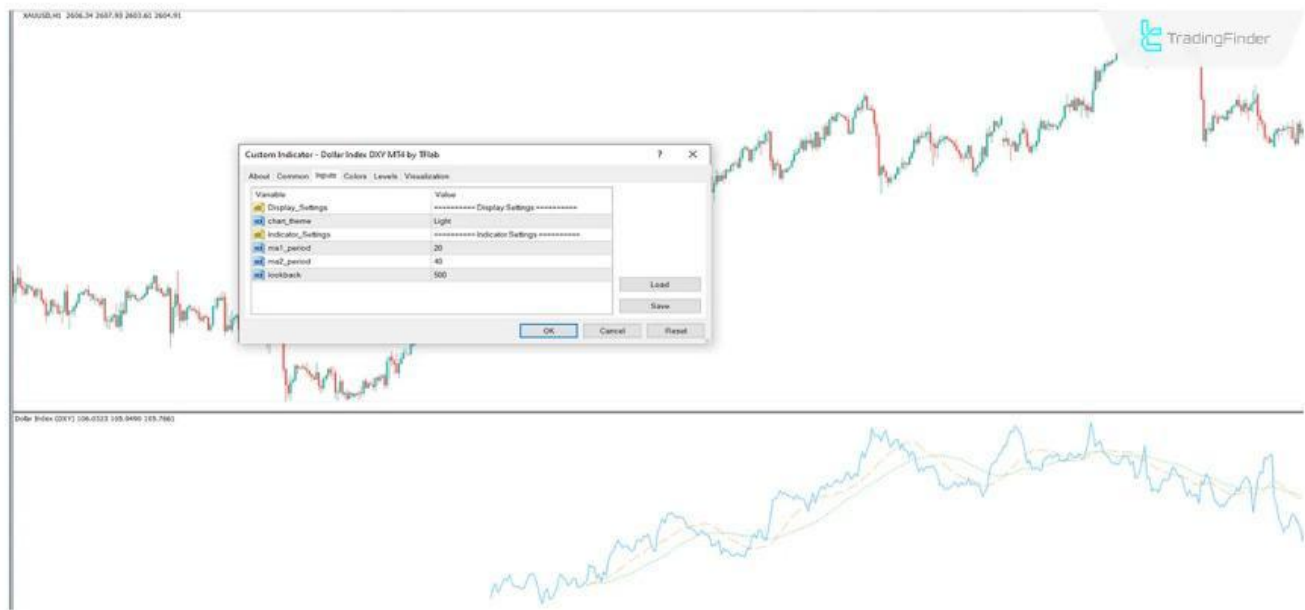
Bearish Trend Conditions

The price chart of the **EUR/NZD** currency pair in a 1-hour timeframe illustrates the effect of the **Dollar Index** on other currencies. Due to its divergence from the U.S. dollar, the Euro (**EUR**) weakens against the New Zealand dollar (**NZD**) following the rise in the **DXY** index, resulting in a **downward** price trend.



Analysis of the bearish trend in the EUR/NZD price chart

Indicator Settings



Indicator Settings

- ⚡ **Chart theme:** Indicator theme;
- ⚡ **MA1 period:** First moving average period set to 20;
- ⚡ **MA2 period:** Second moving average period set to 40;
- ⚡ **Lookback:** Data calculation based on candles according to the number 500.

Conclusion

The **Dollar Index (DXY)** indicator is a highly **MT5 volatile indicstor** for traders and investors in financial markets. It allows them to assess the **overall conditions** of currency markets and their impact on other assets. This **index** can be used either independently or in combination with other **analytical tools** as an important guide in decision making.

Sources:

1. Dollar Index DXY indicator for MT4 :
<https://tradingfinder.com/products/indicators/mt4/dollar-index-dxy-free-download/>
2. Dollar Index DXY indicator MT5 :
<https://tradingfinder.com/products/indicators/mt5/dollar-index-dxy-free-download/>
3. All indicators :
<https://tradingfinder.com/products/indicators/>
4. This video in Youtube channel :
https://www.youtube.com/watch?v=Alm0g8D_8ss



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