Website

Indictor link

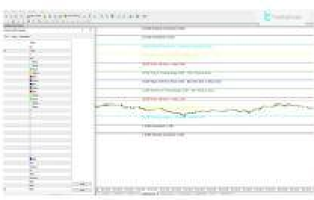
Trading Finder

Youtube Channel

Instagram

Murrey Math (MM) Indicator in MetaTrader 4 Download - Free - [Trading Finder]

TradingView MetaTrader4 MetaTrader5



The **Murrey Math (MM) Indicator** consists of six different colors, each with its meaning and application, displayed as **support and resistance indicator** on the Meta Trader 4 (MT4) chart. The MM Indicator includes a blue **pivot** line as the main price axis.6 lines are above, and 6 lines are below the pivot line.

If the price is above the pivot line, it signals an uptrend; if it is below the pivot line, it signals a downtrend.

MM Indicator Table

In the **30-minute** GER40 index chart, the price hits the **pivot** line of the MM Indicator at **18125.0** after a downward movement. This **pivot**
effectively as **support**, changing the downward trend to upward.

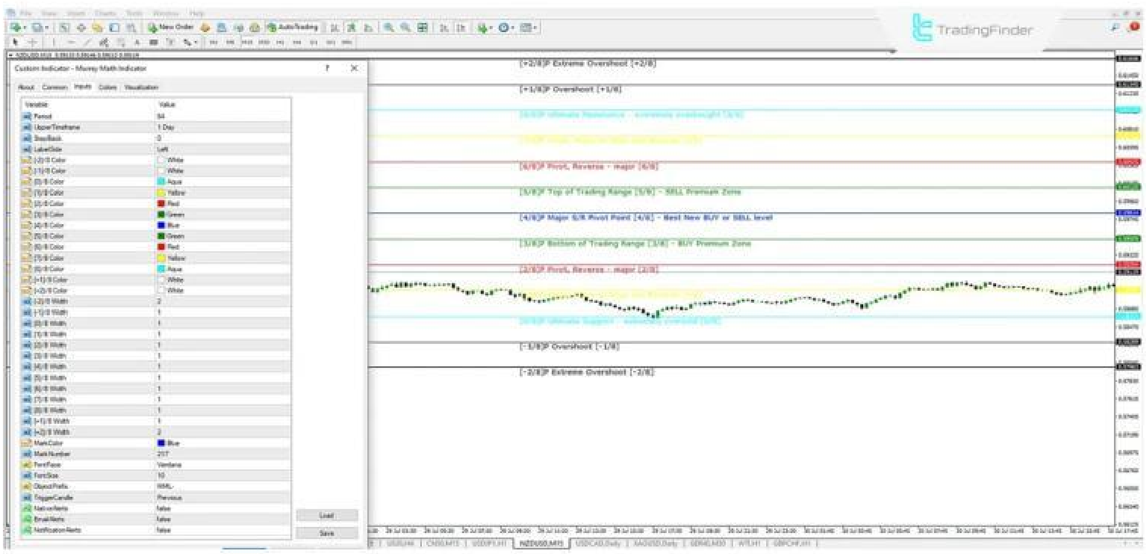
30-Minute Chart of DAX Index (GER40)

Role of Resistance in the MM Indicator

In the **1-hour** chart of **WTI**, after breaking below the pivot level of **81.25**, the price moves below the **pivot** line. Following a **range** period, it starts its downtrend towards the price levels of the MM Indicator.

MM Indicator Settings

1-Hour Chart of WTI Crude Oil (WTI)



15-Minute Chart of NZD/USD

- **Period:** Period settings;
- **Upper Timeframe:** Timeframe settings;
- **Step Back:** Calculation settings based on which candle in the past;
- **Label Side:** Position settings for labels;
- **Color Settings:** Color adjustments [from -2 to +2];
- **Width:** Width settings [from -2 to +2];
- **Mark Color:** Set marker color;
- **Mark Number:** Set marker shape (based on indicator codes in MQL);
- **Font Face:** Set font type;
- **Font Size:** Set font size;

- **Object Prefix:** Prefix;
- **Trigger Candle:** Calculation type settings (based on current price - previous candle price);
- **Native Alerts:** Set price alert as a popup;
- **Email Alerts:** Set price alerts via email;
- **Notification Alerts:** Set price alert as a mobile notification.

Conclusion

The **Murrey Math (MM) Indicator** draws various price levels to identify **support** and **resistance** zones. It also defines the price **range** and shows traders the market trend.

Sources:

1- Murrey Math (MM) Indicator for MT4:

https://tradingfinder.com/products/indicators/mt4/murry-math-free-download/

2- Murrey Math (MM) Indicator for MT5:

https://tradingfinder.com/products/indicators/mt5/murry-math-free-download/

3-Murrey Math (MM) Indicator on YouTube Channel:

https://youtu.be/rZwlbmyTGLI

4- All Indicators:

https://tradingfinder.com/products/indicators/