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Double Top & Double Bottom Pattern Indicator Download for MT5 - Free

The **Double Top & Double Bottom (DTDB) Indicator** on the **Meta Trader 5 Indicator** uses the **Zig Zag** indicator with a period of **3** to identify and draw the classic double top and double bottom patterns.

The**DTDB Indicator** shows double tops in **blue** and double bottoms in **red**, allowing traders to quickly recognize these significant patterns on the chart.

DTDB Indicator Table

Category	Classic and Chart Patterns - Educational Indicator - Support and Resistance
Platform	Meta Trader 5
Skill Level	Beginner
Indicator Type	Reversal - Leading
Timeframe	Multi-timeframe
Trading Style	Scalping - Day Trader - Intra-day Trader
Trading Markets	Forex - Cryptocurrencies - Commodities

Indicator at a Glance

The **Double Top and Bottom Pattern Indicator** is a specialized tool for identifying **double** and **double bottom patterns** on price charts. It leverages the **MetaTrader5 ZigZag indicator** to detect these patterns, displaying **double tops** in **blue** and **double bottoms** in **red**.

Additionally, it uses**labeling** to accurately highlight these patterns, making it easier for traders to recognize them effortlessly.

Double Top Pattern

In the **15-minute** chart of USD/CHF, the **Double Top & Double Bottom (DTDB) Indicator** displays double top patterns in blue using the **Zig Zag** indicator. This feature helps traders easily identify double-top patterns and perform more accurate analyses.

15-Minute Chart of USD/CHF

Double Bottom Pattern

In the **4-hour** chart of NZD/CAD, the **Double Top & Double Bottom (DTDB) Indicator** displays double bottom patterns in red using the **Zig Zag** indicator. This feature helps traders easily identify double-bottom patterns and perform more accurate analyses.

DTDB Indicator Settings

- **Show Zig Zag Line:** Toggle the display of the Zig Zag line;
- **Pivot Period of Zig Zag Line:** Set the period for the Zig Zag line;
- **Zig Zag Line Style:** Choose the style for the Zig Zag line;
- **Zig Zag Line Color:** Choose the color for the Zig Zag line;
- **Zig Zag Line Width:** Choose the width for the Zig Zag line;
- **Double Top & Double Bottom Properties:** Settings for Double Top & Double Bottom;
- **Proximity Percent:** Set the proximity percentage;
- **Show Double Top & Double Bottom:** Toggle the display of Double Top & Double Bottom;
- **Double Top Color:** Choose the color for Double Top;
- **Double Bottom Color:** Choose the color for Double Bottom.

Conclusion

The **Double Top & Double Bottom (DTDB) Indicator** is a tool for identifying classic double top and double bottom patterns, which are automatically displayed on the chart. The **DTDB Indicator** makes it easier for traders to identify these patterns by displaying double tops in **blue** and double bottoms in **red**, helping to improve trading analysis.

source:

1-Stochastic Double Top & Double Bottom Pattern Indicator for Meta Trader 4:
https://tradingfinder.com/products/indicators/mt4/double-top-double-bottom-free-download/

2-Stochastic Double Top & Double Bottom Pattern Indicator for Meta Trader 5:
https://tradingfinder.com/products/indicators/mt5/double-top-double-bottom-free-download/

3_Stochastic Double Top & Double Bottom Pattern Indicator on YouTube:
https://youtu.be/KbhwrwiK1uo

4- All Indicators: https:
tradingfinder.com/products/indicators/