

Zone Indicator for MetaTrader 4 Download - Free - [Trading Finder]



The **Zone Indicator** is one of the powerful tools in **MetaTrader 4** that helps traders identify critical **Support** and **Resistance** levels based on past **Price Action** behavior. The **MT4 Lenel indicator** marks **resistance zones** with red boxes and **support zones** with green boxes.

These levels can be useful in identifying key reversal points for optimal **Entry-Exit** positions and setting Take-Profit and Stop-Loss levels. This indicator is particularly useful in all markets, especially those with high volatility, where price movements are fast and unpredictable.

Zone Indicator Table

Category	Price Action - Support & Resistance - Levels and Surfaces
Platform	MetaTrader 4
Skill Level	Beginner
Indicator Type	Continuation - Reversal - Breakout
Timeframe	Multi-Time Frame
Trading Style	All Styles
Trading Market	All Markets

Buy Conditions with the Indicator (Support Level)

The image below shows the **EUR/NZD** currency pair chart in the 1-hour timeframe. After a downward trend, on **August 1st**, the price reached the **green box (SH1)** drawn by the indicator at 1.8085. This zone acted as support, and after hitting it, the price bounced back up.

Traders could look for reversal confirmations, such as **candlestick** or **classic reversal patterns**, to enter **buy positions** in the marked area.



"1-hour chart of Euro/New Zealand Dollar"

Sell Conditions with the Indicator (Resistance Level)

The image below shows the **WTI** oil price chart in the 1-hour timeframe. On August 1st, after an upward move, the price reached the **red box (RH1)** drawn by the indicator at **\$78.30**.

This zone acted as resistance, and after hitting it, the price dropped. Traders could look for reversal confirmations like **candlesticks** or **classic reversal patterns** to enter **sell positions** in the marked area.



"Resistance role of the area drawn by the indicator"

Zone Indicator Settings



"Settings for the Zone indicator

- ⚡ **Timeframe:** The default timeframe setting is 60, which means 1 hour.
- ⚡ **Max Bar Lookback:** The maximum number of bars for calculation is 1000.
- ⚡ **Rcolor** The color of the resistance box is red.
- ⚡ **Color:** The color of the support box is green.
- ⚡ **TxtColor:** The text color is set to gray.
- ⚡ **Background** Set to false for hollow boxes.
- ⚡ **RectangleWidth:** The width of the boxes is set to 2.
- ⚡ **RectangleStyle** The box line style is set to 0.
- ⚡ **TxtSize** Text size is set to 8.
- ⚡ **RectShift** The box shift size to the right of the chart is set to 10.
- ⚡ **AO settings** Oscillator settings
- ⚡ **MA1** The first moving average is set to 1.
- ⚡ **MA2** The second moving average is set to 5.
- ⚡ **The Method_MA** Moving average method is set to Exponential (1).
- ⚡ **Price MA** Calculations are based on closing price (Close).

Summary

The **Zone Indicator** is an essential technical analysis tool. It automatically marks **Support** and **Resistance** levels on the chart without needing to be manually analyzed. Traders can use this **MetaTrader4 indicator** alongside other technical indicators like **Moving Averages**, **RSI**, Bollinger Bands, and **Fundamental Analysis** to confirm signals and improve trading accuracy.

Sources:

1. Zone Indicator for MetaTrader 4 :

<https://tradingfinder.com/products/indicators/mt4/zone-free-download/>

2. Zone Indicator for MetaTrader 5 :

<https://tradingfinder.com/products/indicators/mt5/zone-free-download/>

3. All indicators :

<https://tradingfinder.com/products/indicators/tradingview/>

4. This video in Youtube channel:

<https://www.youtube.com/watch?v=1XLcn6rjOSg>



Website



Indictor link



Youtube Channel



Instagram