

Currency Power Index (CPI) indicator for Meta Trader 5 Download – Free – [Trading Finder]



The **Currency Power Index (CPI)** oscillates in **MetaTrader 5 indicator** based on **correlation** analysis. This tool enables traders to identify the **relative strength** of the base **currency against** various **symbols**. The **CPI indicator** provides traders with a more accurate insight into market trends by utilizing **correlation** data.

Indicator Table (CPI)

Indicator Categories	Oscillators - Trading Assist - Price Action
Platforms	Meta Trader 5
Trading Skills	Beginner
Indicator Types	Leading - Power
Time Frame	M1 - M5 - M15 - M30 - H1 - H4
Trading Style	Scalper - Intraday - Day Trading
Trading Instruments	Forex - Crypto - Stock

Indicator function (CPI)

The **Currency Power Index** (CPI) is a **correlation-based** oscillator that measures the relative **strength** of a base currency against various **symbols**. This indicator helps traders identify changes in the base **currency's strength** by analyzing fluctuations above or below the 0 line. Additionally, the **CPI** analyzes **positive** and **negative correlations** between symbols.

Negative correlation



The 4-hour XAGUSD chart shows an increase in **silver** prices as the US dollar weakens. This movement underscores the **negative correlation** between the **silver symbol** and the **US dollar**.

Positive correlation



4-Hour Chart of Oil (WTI)

On the **4-hour chart (WTI)**, the oil price is **exhibiting** a downward trend. **Simultaneously**, the **Commodity Price Index (CPI)** indicates a weakening of the **CAD currency**, suggesting a positive **correlation** between the **Canadian dollar** and oil.

Indicator Settings



- ⚡ **Select the currency for Calculate Power:** Set the currency type
- ⚡ **Methods of calculation:** Set the method of calculation
- ⚡ **Rate of Short Moving Average:** Set the value of the short moving average
- ⚡ **Rate of Long Moving Average:** Set the value of the long moving average
- ⚡ **Rate of Change:** Set the percentage of change
- ⚡ **Number Of Candle For Calculate Currency:** Set the calculation based on the number of previous candles
- ⚡ **Number Of Previous Candles:** Calculate from which candle in the past
- ⚡ **The average range from the output:** Set the output percentage of the moving average
- ⚡ **MA_Short_Period:** Set the short moving average period
- ⚡ **MA_Long_Period:** Set the long moving average period
- ⚡ **Price:** Set the calculation type based on the price

Summary

When **the currency strength index (CPI) Metatrader5 Trading Assist indicator** moves above or below the 0 line, it **indicates** an increase or decrease in the **strength** of the base **currency**. The **CPI indicator** can identify positive and **negative correlations** between different **symbols** on a chart.

- Sources:
- 1-Stochastic Currency Power Index (CPI) Indicator for Meta Trader 4:
<https://tradingfinder.com/products/indicators/mt4/currency-power-index-free-download/>
 - 2-Stochastic Currency Power Index (CPI)Indicator for Meta Trader 5:
<https://tradingfinder.com/products/indicators/mt5/currency-power-index-free-download/>
 - 3_Stochastic Currency Power Index (CPI) Indicator on YouTube:
<https://youtu.be/9cKA5HA-III>
 - 4- All Indicators: <https://tradingfinder.com/products/indicators/>



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