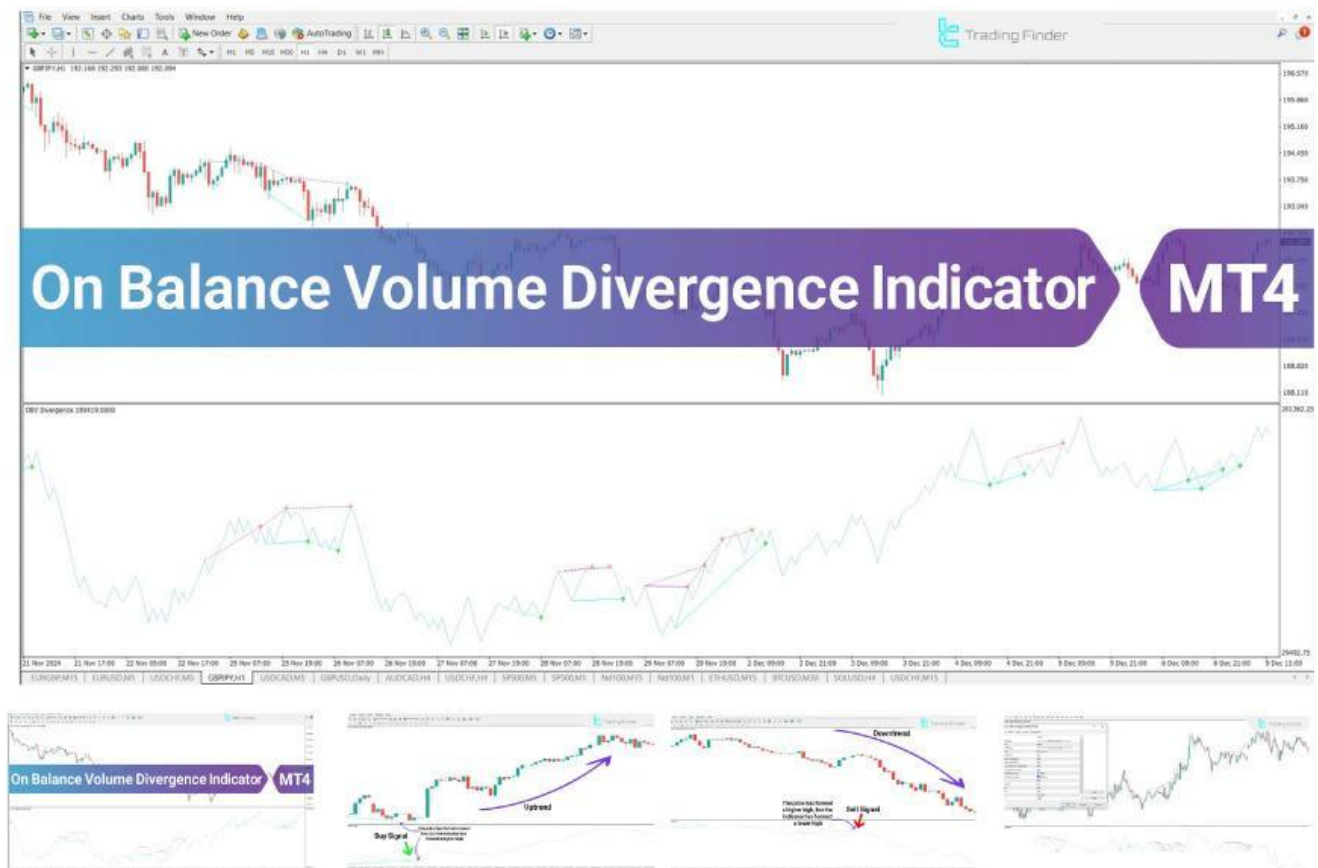


On Balance Volume Divergence (OBV) Indicator for MT4 Download - Free - [TFlab]

MetaTrader 4 Indicators, Indicators, Trading Assist Indicators for MT4, Signal & Forecast Indicators for MT4, Oscillators Indicators for MT4



The **On Balance Volume Divergence (OBV)** indicator analyzes market buying and selling pressure by combining **volume data** and **price movements**.

This **Trading Assistant Indicators**, developed by **Joseph Granville**, utilizes **cumulative volume changes** to identify **hidden trends** and **divergences** in the market.

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Indicator Specifications

The information related to this indicator is summarized in the table below:

Category	Trading Tool - Oscillator - Signal and Prediction
Platform	MetaTrader 4
Skill Level	Intermediate
Indicator Type	Leading - Trend Following
Time Frame	Multi-Time Frame
Trading Style	Intraday Trading
Market Type	Cryptocurrency - Forex - Stocks

Indicator in an Uptrend

When the price **declines** but OBV rises, this could indicate a **potential reversal** to an **uptrend**.

The indicator highlights such zones by displaying a green arrow as a **Buy Signal** for traders



Indicator in a Downtrend

In the price chart for USD/CHF, when the Price is rising but OBV is declining, this could indicate a potential reversal to a **downtrend**.

Traders can enter a **Sell trade** after the indicator generates a red arrow signal, which is confirmed by additional validations.



OBV Indicator Settings

This image shows all the details related to the indicator settings:



- ✦ **Chart Theme:** Adjust the chart theme;
- ✦ **Applied Price:** Select the reference price (e.g., closing price) for indicator calculations;
- ✦ **Draw Divergence** Enable divergence lines on the chart;
- ✦ **Show Classic Divergence** Display classic divergences to identify standard trend changes;
- ✦ **Show Hidden Divergence** Display hidden divergences to uncover hidden trading opportunities;
- ✦ **Divergence Visible On Subwindow** Show divergences in the indicator's subwindow;

- ⚡ **Divergence Visible On Chart** Display divergences directly on the price chart;
- ⚡ **Bullish Divergence Color:** Choose the color for bullish divergence lines (typically light blue);
- ⚡ **Bearish Divergence Color:** Choose the color for bearish divergence lines (typically pinkish purple);
- ⚡ **Alerts On** Enable alerts when divergence signals are detected;
- ⚡ **Alert Message:** Send alert messages upon signal occurrence;
- ⚡ **Alert Email:** Send alerts to the user's registered email address;
- ⚡ **Alert Sound** Activate sound alerts when Divergence is identified;
- ⚡ **Sound File:** Select a specific sound file.

Conclusion

The **OBV indicator**, classified as one of the **Signal & Forecast Indicators**, evaluates **buy/sell pressure** by analyzing **trading volume** and **price movement**.

Additionally, it identifies **hidden trends** and **divergences** to determine optimal **entry** and **exit** points for trades.

Sources:

1. <https://tradingfinder.com/products/indicators/mt4/on-balance-volume-divergence-free-download/>
2. <https://www.youtube.com/watch?v=dFPZoGEIHCc>



Website



Indicator link



Youtube Channel



Instagram