3 COMPANY STRUCTURE

ENGLISH FOR BUSINESS COMMUNICATION

A Vocabulary

Key Vocabulary

Vocabulary Note

Vocabulary	Meaning	Vocabulary	Meaning
proprietor		invest	
profit		management	
risk		director	
individual		Instruction	
partnership		purchasing	
merge		share	
expand		stockholder	
restructure		takeover	
corporation		bid	
capital		overhead	
raise		dividend	

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Often a company is a business owned by one owner or **proprietor**. The owner receives the **profit** from the business, but also takes on **risks**. When two or more **individuals** own business it is called a **partnership**. Some companies **merge** with others or **expand** and **restructure** to become **corporations** that **raise capital** by offering **shares** to **stockholders**. The company can use the money from the shares to **invest** in its product or services and make a profit. The **management** of **corporations** is performed by **directors** who do not own the company but follow the **instructions** of the stockholders. Sometimes a company expands by making a successful **takeover bid** or another company through **purchasing** majority of the shares. When a company does business, the earnings received are used to pay **overhead** and the stockholders receive the remaining money in the form of **dividends.**

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