Καθηγήτρια Μαρία Χαραλάμπους

QUESTION 3
EXAMS 24/1/2022

Make your workings and type your answers in the grey boxes. Then check them.

a) i) Motor Vans Account

2021		**€**	**2021**		**€**
Jan 01	Balance b/d		Aug 31	Disposal	
July 01	Zeta Ltd		Dec 31	Balance c/d	
2022					
Jan 01	Balance b/d				

ii) Accumulated Depreciation a/c – Motor Vans

2021		**€**	**2021**		**€**
Aug 31	Disposal		Jan 01	Balance b/d	
Dec 31	Balance c/d		Dec 31	P&L - Depreciation	
2022			**2022**		
			Jan 01	Balance b/d	

iii) Motor Van Disposal Account

2021		**€**	**2021**		**€**
Aug 31	Motor Van		Aug 31	Accumulated depn	
Aug 31	Profit on Disposal		Aug 31	Bank	

b) The correct answer is