



STUDENT'S NAME: _____

LEVEL: _____

DATE: _____

WORKSHEET 1
BALANCE SHEET

1. Complete the following example of a balance sheet with the corresponding vocabulary.

Word Bank

Total liabilities / Assets / Date / Total liabilities and equity / Owner's equity / Liabilities / Total assets

Balance Sheet

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2. Match the balance sheet term on the left with its synonym or related word on the right.

Balance sheet term	Synonym / Related word
1. Assets	a. Currency
2. Liabilities	b. Debts
3. Equity	c. Income
4. Accounts payable	d. Obligations
5. Cash	e. Ownership
6. Revenue	f. Resources
7. Inventory	g. Stock

1	2	3	4	5	6	7