

Chapter 8

Are You a Smart Shopper?

Shopping is an activity in which a customer browses the available goods or services presented by one or more retailers with the potential intent to purchase a suitable selection of them.

A. Tick (✓) the correct answer to know more about informed choices and avoid fraud when buying products.

1. When making a big purchase we should :
   - (a) always buy what has the most features. ☐
   - (b) research carefully the customer reviews and about the product quality. ☐
   - (c) buy what the sales person recommends. ☐
2. The MRP of any product is the highest cost at which that product can be sold. It stands for :
   - (a) maximum retail price ☐
   - (b) minimum retail price ☐
   - (c) maximum reduced price ☐
3. Always take a _____ from the seller after making a purchase.
   (a) discount ☐ (b) cash memo ☐ (c) free gifts ☐
4. After which date a product becomes unfit for consumption or use ?
   (a) Manufacturing date ☐ (b) Repacking date ☐ (c) Expiry date ☐
5. Online shopping has become very popular these days. However, _____ is also a clear and present threat.
   (a) cybercrime ☐ (b) system breakdown ☐ (c) expensive purchase ☐

B. Tick (✓) the do's of a smart shopper and cross (✗) the don'ts :

1. Check warranties carefully. Make sure you understand the policy. ☐
2. Always prepare and use a shopping list. Planning your menu in advance will make it easy to create the list. ☐
3. Check your bank statement after every online transaction. ☐
4. Make sure you understand the extra charge, like delivery charges etc. ☐
5. Buy one get one free deals are always a good choice. ☐

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