Pay Yourself First

Read the texts about Aysha and Ahmed and answer the questions that follow.

Pay yourself first **simply** means putting a **proportion** of your money/salary into a **savings** account every month, before you pay any other bills. If you pay yourself first, you will always have money in case of an emergency. It is an **effective** way to build a savings habit and to get rich slowly!

Aysha and Ahmed have both decided that they are going to pay themselves first.

Aysha Unfortunately, when I wanted to buy a designer dress, I didn't have enough money saved. This made me nervous, so I got some advice from my mum. Luckily for me she works in a bank. She introduced me to 'pay yourself first'. Honestly, I had no idea what it meant. But now I try to save the same amount every month and my savings are **steadily** growing.

Ahmed I heard about pay yourself first from a few friends who managed to buy a **brand-new** car. **Sadly**, I didn't have enough money. Now every month I save and, honestly, it works for me. Now instead of buying a car I am saving to buy a house.

Obviously, this is going to take me longer but hopefully in a few years I am going to be able to afford my own house. The amount of money I save every month rises and falls but **overall,** my savings are **gradually** increasing.

1 Which of the following best describes *pay yourself first*?

a saving up to buy something
b saving money before you pay anyone else
c saving a proportion of your money

2 Why was Aysha worried?

a. A She didn't like the dress anymore
b. She didn't have enough money saved
c. She lost her wallet

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3 How did Aysha learn about "pay yourself first"?

a. From her friends
b. From a book
c. From her mom who works in a bank

4 What does Ahmed decide to save for instead of buying a car?

a. A house
b. Another car
c. A vacation
d. A designer dress

5 What does Ahmed hope to afford in a few years?

a. A new phone
b. A boat
c. A watch

6 What kind of job does Aysha's mom have?

a. Teacher
b. Banker
c. Doctor

7 What is one thing that Aysha and Ahmed have in common in the text?

a. Both want to buy cars
b. Both are saving money
c. Both work at a bank

8 What is one benefit of "paying yourself first" mentioned in the text?

a. Always buying designer clothes
b. Having money saved for emergencies
c. Giving money to friends

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