

American Express   container-ship operator   fashion/retail   Finnish  
 Japanese   Korean   Nokia   oil and gas   pharmaceuticals   Toyota

Company	Main activity	Nationality
Cisco Systems	Internet-equipment supplier	American
..... <sup>1</sup>	Car manufacturer	..... <sup>2</sup>
Inditex	..... <sup>3</sup>	Spanish
..... <sup>4</sup>	Travel and financial services provider	American
Roche	..... <sup>5</sup>	Swiss
Samsung	Electronic-goods maker	..... <sup>6</sup>
..... <sup>7</sup>	Telecommunications	..... <sup>8</sup>
Hapag-Lloyd	..... <sup>9</sup>	German
Petrobras	..... <sup>10</sup>	Brazilian

head office   market share   net profit   parent company  
 shareprice   subsidiary   ~~turnover~~   workforce

- 1 The amount of money a company receives from sales in a particular period is called its turnover.
- 2 The money a company makes after taking away its costs and tax is its .....
- 3 A company which owns another company is called a .....
- 4 The employees in a particular country or business are called the .....
- 5 The percentage of sales a company has in a particular market is its .....
- 6 The main building or location of a large organisation is its .....
- 7 The cost of a company's shares is its .....
- 8 A company which is more than 50% owned by another company is called a .....

## Financial performance

I am pleased to say the *parent company*.<sup>1</sup> has continued its excellent performance. We are changing, growing and doing well at a difficult time for the industry. ....<sup>2</sup> was €57.2 million, an increase of 15% on last year, and ....<sup>3</sup> rose by 5% to €6.4 million.

We are a highly competitive business. We have increased our ....<sup>4</sup> to 20%. Consequently, our ....<sup>5</sup> has risen and is now at an all-time high of €9.6.

Increased production and strong demand have had a positive effect on our cashflow, so we are able to finance a number of new projects. We have successfully moved to our new ....<sup>6</sup> in central London. We are now planning to start full production at the recently opened Spanish ....<sup>7</sup> in October.

Finally, thanks once again to our loyal and dedicated ....<sup>8</sup>. Our employees will always be our most valuable asset.