

## TRADE RECEIVABLE

1. Trade receivable is defined under MFRS \_\_\_\_\_ as an \_\_\_\_\_ to the \_\_\_\_\_ collection of cash or services.
2. Receivable are cash arising from the sale of goods and services on \_\_\_\_\_ in the ordinary course of an entity.
3. According to MFRS 9, trade receivables are initially recognized when the entity becomes a \_\_\_\_\_ to the contractual provisions of the instruments.
4. When goods are sold or services are provided to customers, there may be a transfer of \_\_\_\_\_, \_\_\_\_\_ and \_\_\_\_\_.
5. The entry for initial measurement of trade receivable is:  
Debit \_\_\_\_\_  
Credit \_\_\_\_\_
6. When cash is collected from the trade receivable account, the entry is:  
Debit \_\_\_\_\_  
Credit \_\_\_\_\_
7. \_\_\_\_\_ is given to a customer to encourage bulk purchases while \_\_\_\_\_ is given to encourage prompt payments.
8. The entry for initial measurement of a sales return is:  
Debit \_\_\_\_\_  
Credit \_\_\_\_\_
9. The entry for write-off an uncollectible account is:  
Debit \_\_\_\_\_  
Credit \_\_\_\_\_
10. Trade receivable is listed under the item of \_\_\_\_\_ in the statement of financial position.