

Full name: _____

Economics

Manages the economic resources responsibly: Uses information:

I. Read the text and complete the missing information. Use the words from the box:

goods – consuming – system – taxes – benefit – services –
ensure – low – prices - government

What is economy?

An economy is the _____ of producing, distributing and _____ goods and _____.

Who/what are the actors in the economical production?

Households, businesses, the _____, banks and the Reserve Bank.

What is the role of the government in economy?

The government collects _____ from people and that provides services that _____ the whole country. People provide the skills to make _____ and services.

What is one of the functions of the Reserve Bank?

One of the Reserve Bank's jobs is helping to _____ the economy can grow by keeping inflation _____ and stable, so individuals and businesses aren't left battling big _____ swings.

You are doing a great job!