PASSAGE TWO (Questions 3–4)

Mardi Gras, which means "Fat Tuesday" in French, was introduced to America by French colonists in the early eighteenth century. From that time it has grown in popularity, particularly in New Orleans, and today it is actually a legal holiday in several southern states. The Mardi Gras
Line celebration in New Orleans begins well before the actual Mardi Gras Day. Parades, parties, balls,
(5) and numerous festivities take place throughout the week before Mardi Gras Day; tourists from various countries throughout the world flock to New Orleans for the celebration, where they take part in a week of nonstop activities before returning home for some much-needed rest.

3. The pronoun "it" in line 2 refers to

   (A) Mardi Gras
   (B) French
   (C) that time
   (D) New Orleans

4. Look at the word they in the passage. Click on the word or phrase that they refers to.

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PASSAGE THREE (Questions 5–6)

The financial firm Dow Jones and Company computes business statistics every hour on the hour of each of the business days of the year, and these statistics are known as the Dow Jones averages. They are based on a select group of stocks and bonds that are traded on the New York Stock Exchange. The Dow Jones averages are composed of four different types of averages: the average price of the common stock of thirty industrial firms, the average price of the common stock prices of twenty transportation companies, the average price of the common stock prices of fifteen utility companies, and an overall average of all the sixty-five stocks used to compute the first three averages. Probably the average that is the most commonly used is the industrial average; it is often used by an investor interested in checking the state of the stock market before making an investment in an industrial stock.

Line
(5)
(10)

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5. The pronoun "They" in line 3 refers to

(A) the business days
(B) these statistics
(C) stocks and bonds
(D) four different types

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