

Profit & Loss Worksheet

1. If Cost Price is Rs. 85 and Selling Price is 105, then what is the profit?

- a) Rs. 15
- b) Rs. 20
- c) Rs. 25
- d) Rs. 30

2. John bought an old motor bike for Rs. 5675 and spent Rs. 453 on its repair. Then he sold it in Rs. 7265, find out the profit he made.

- a) Rs. 1173
- b) Rs. 1371
- c) Rs. 1137
- d) None of these

3. Bob bought a cycle for Rs. 3725. After using it for few months he sold it for a loss of Rs. 589. Find the selling price of the cycle.

- a) Rs. 3163
- b) Rs. 3136
- c) Rs. 3236
- d) None of these

4. Merry bought a house for Rs. 27,56,723. She stayed in that house for few years and then she sold it for a profit of Rs. 1,52,780. Find the selling price of the house.

- a) Rs. 29,99,503
- b) Rs. 20,99,503
- c) Rs. 29,09,503
- d) None of these

5. If Cost Price > Selling Price, then profit is made from the transaction. Mark True / False. (> - greater than)

- a) True
- b) False

6. Cost price of a motor bike is Rs. 78650, transportation cost per bike is Rs. 1350 and selling price of the bike is Rs. 95500. What is the profit amount?

- a) Rs. 16500
- b) Rs. 15500
- c) Rs. 14500
- d) Rs. 16750

7. Selling Price = Cost Price + Loss. Mark True / False.

- a) True
- b) False

8. If cost price and additional expenses are greater than the selling price, then the business is making a loss. Mark True / False.

- a) True
- b) False

9. Selling Price = Cost Price + _____.

- a) Loss
- b) Profit
- c) No Loss / No Profit
- d) None of these

10. Cost price of 1 ton iron rod is Rs. 35780, transportation cost is Rs. 1575. Due to some problem, iron price fell, and 1 ton iron rod was sold at a loss of Rs. 1225. What is the selling price of 1 ton iron rod?

- a) Rs. 31630
- b) Rs. 36130
- c) Rs. 36310
- d) Rs. 31360