

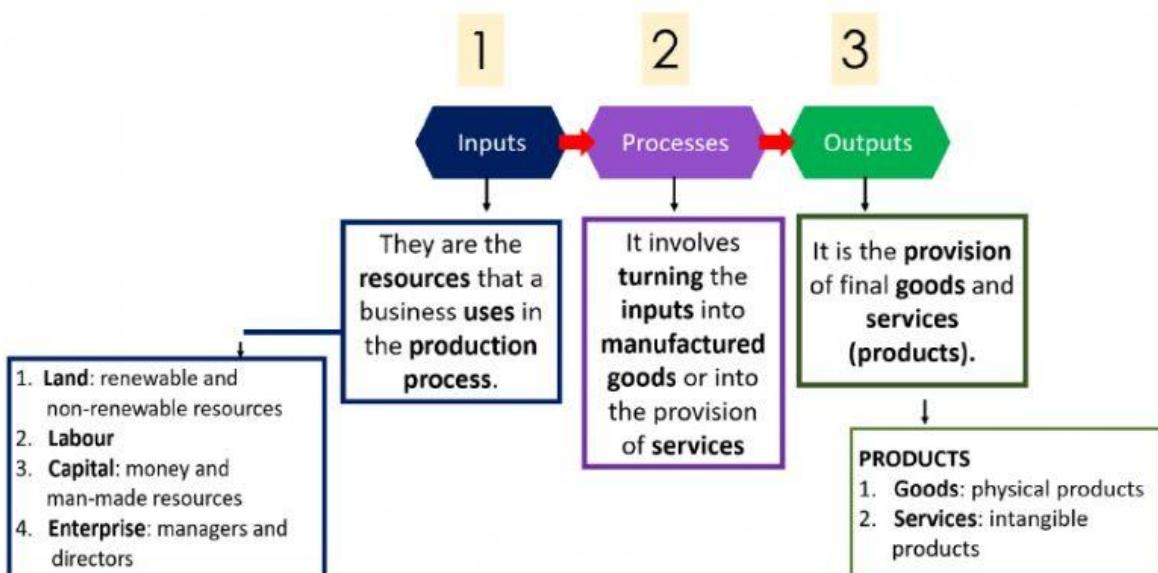
**UNIDAD EDUCATIVA BILINGÜE TEJAR**  
**SUBJECT: INTRODUCTION TO BUSINESS / UNIT 1**  
**WORKSHOP: THE ENTREPRENEURIAL MINDSET**

Name: \_\_\_\_\_ Course: \_\_\_\_\_

**1. Read the instruction and work on the exercise.**

a. A business provides goods and services to consumers through the production process. The three steps of the production process are \_\_\_\_\_, \_\_\_\_\_, and \_\_\_\_\_.

**The production process** ↗



b. The four factors of production are \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, and \_\_\_\_\_.

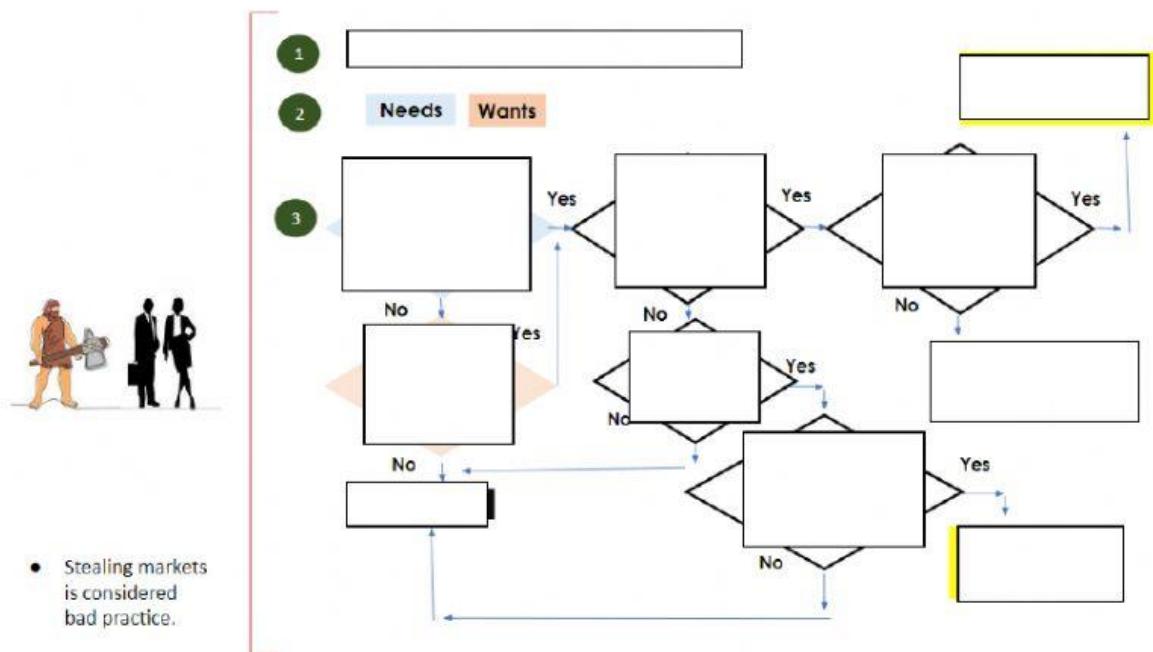
c. A product can be classified as a \_\_\_\_\_ or a type of \_\_\_\_\_.

d. People \_\_\_\_\_ and \_\_\_\_\_ things.

e. Needs are \_\_\_\_\_.

f. Wants are \_\_\_\_\_.

2. Complete the following flow chart by dragging the options into the correct answer area.

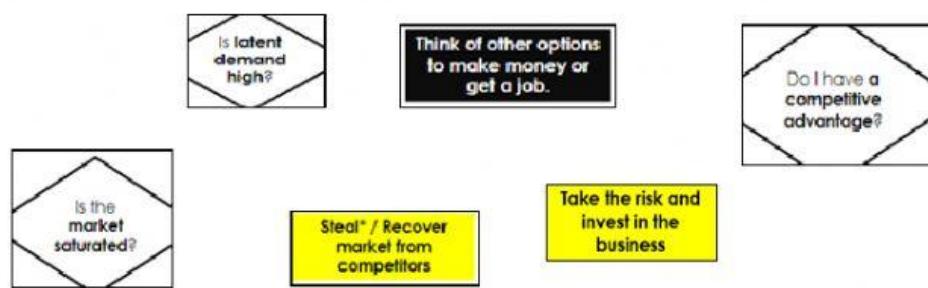


- Stealing markets is considered bad practice.

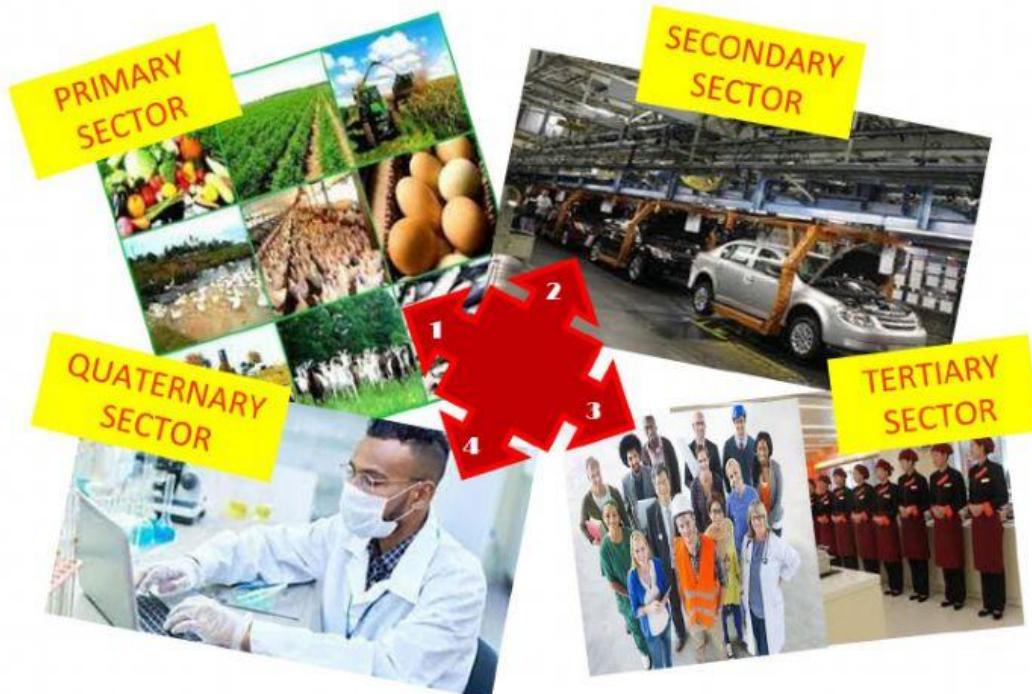


## Survival: we need to make money

**Get a job.**



3. As a country, Ecuador should invest in all of the business sectors: **primary** sector, **secondary** sector, **tertiary** sector and **quaternary** sector. However, it should place special attention to the primary and secondary sector since it is an agricultural country and has a high number of skilled workers. Look at the images, then select the right answer from the drop-down menu.



## Business sectors

### Type of product

- 1. Primary sector:
- 2. Secondary sector:
- 3. Tertiary sector:
- 4. Quaternary sector:



A small icon of a factory with two red smokestacks emitting white smoke, positioned to the left of a red bracket that groups the first four items of the list.