

- 1 Read the article about the richest person in the world.
- 2 Open the listening with the QR code (I use Lightning QR and I am satisfied with it), listen to the speaker and complete the text.
- 3 Finish the sentences.



Elon Musk is now the richest person in the world, passing Jeff Bezos

Elon Musk became the richest person in the world, with a net worth of more than \$185 billion, according to CNBC calculations.

A recent **surge** in Tesla's share price pushed Musk past Jeff Bezos, who had been the richest person since 2017 and is currently worth about \$184 billion. Musk's wealth **surge** over the past year marks the fastest rise to the top of the rich list in history — and is a dramatic **turnaround** for the **outspoken** who just 18 months ago was in the headlines for Tesla's **rapid cash burn** and his personal **leverage** against the company's

Musk started 2020 worth about \$27 billion and was **barely** in the top 50 richest people. Tesla's **share price** — which has increased more than **nine-fold** over the past year — and his **generous pay package** have added more than \$150 billion to his **net worth**.

Amazon's share price has **remained** more due to the potential for increased **regulation** from Washington. Musk passed Warren Buffett in July 2020 to become the seventh-richest person. In November, Musk **raced past** Bill Gates to become the second-richest person. Musk has **more wealth** over the past 12 months than Gates' **entire** net worth of \$132 billion.

Tesla's shares closed at \$816.04, up nearly 8%. The company's market value has grown to more than \$760 billion. Musk was also No. 1 on the Bloomberg Billionaires Index. The list had him within \$3 billion of Bezos' net worth. The Forbes Real-Time Billionaires List had Musk about \$7 billion behind Bezos after the market close. Forbes **pegged** Bezos' net worth at \$184.6 billion and Musk at \$177.2 billion. Forbes,

Elon Musk becomes world's richest person

Elon Musk, the Tesla and SpaceX entrepreneur, has become the world's richest person, with his net worth now thought to be \$195 billion



FIVE RICHEST PEOPLE (\$ billions)*
Combined gain in 2020: **\$269 billion**



OTHERS IN TOP 10

- (6) **Zhong Shanshan** (Nongfu Spring) — \$93bn, (7) **Warren Buffett** (Berkshire Hathaway) — \$88bn, (8) **Larry Page** (Alphabet) — \$84bn, (9) **Sergey Brin** (Alphabet) — \$81bn, (10) **Larry Ellison** (Oracle) — \$80bn

Sources: BBC, Bloomberg *Net worth as of Jan 8, 2021 Pictures: AP © GRAPHIC NEWS

however, may not be including the **value** of Musk's options, which he received as part of his pay package, to buy more than 33 million shares of Tesla.

source: CNBC

billion	[ˈbɪljən]	milliárd
increase	[ɪnˈkriːs]	növekedés
surge	[sɜːdʒ]	hirtelen, kiugró növekedés
financial turnaround	[faɪˈnænʃəl ˈtɜːnaʊnd]	pénzügyi fordulat
outspoken	[aʊtˈspɔːkən]	szókimondó
entrepreneur	[ˌɒntrəˈprɛnz]	vállalkozó
rapid	[ˈræpɪd]	gyors
cash burn	[kæʃ ˈbɜːn]	pénzköltés, anyagi veszteségek
leverage	[ˈliːvərɪdʒ]	befolyás
stock	[stɒk]	tőke
barely	[ˈbeəri]	alig
rocketing	[ˈrɒkɪtɪŋ]	egyekbe szármaló
share price	[ʃeə praɪs]	részvények árfolyama

nine-fold	[ˈnaɪnfəʊld]	kilencszeres
generous	[dʒɪˈneərəs]	nagylelkű
pay package	[peɪ ˈpækɪdʒ]	fizetési csomag
net worth	[net wɜːθ]	nettó érték
to remain	[tə ˈreɪn]	maradni
subdued	[səbˈdjuːd]	visszafogott
regulation	[ˌregjʊˈleɪʃən]	szabályozás
to race past	[tə reɪs ˈpɑːst]	elviharzani mellette
to gain	[tə ɡeɪn]	szerezni
wealth	[welθ]	gazdagság
entire	[ɪn taɪə]	teljes
to peg	[tə ˈpeɪ]	rögzíteni
value	[ˈvæljuː]	érték

I. Elon Musk is now the richest person in the world, passing Jeff Bezos

Pick the best possible way to finish the sentences.



1. **Elon Musk is the richest man according to**

- a) CNBC only
- b) CNBC and Bloomberg
- c) CNBC, Bloomberg and Forbes

2. **Jeff Bezos**

- a) had been the richest man until 2017
- b) went through a financial turnaround last year
- c) is still the richest man according to some calculations

3. **At the beginning of last year, Elon Musk was**

- a) among the top 50 richest men
- b) not among the top 50 richest men
- c) at the top among the 50 richest men

4. **Amazon's share price**

- a) is due to increase
- b) will be influenced by new regulations
- c) was influenced by new regulations

5. **\$132 billion**

- a) is the difference between Elon Musk's and Bill Gates's wealth
- b) was Musk's wealth 12 months ago
- c) is more than the wealth gained by Musk in the past 12 months