

Fill in the gaps:

<u>warranties</u>	<u>sales return receipt</u>	<u>sales allowance</u>	<u>a credit memo</u>
<u>a quote</u>	<u>sales return order</u>	<u>sales credit memo</u>	<u>restock charge</u>
	<u>sales allowance</u>	<u>sales return order</u>	

1) You can have replacement sales orders, purchase return orders, and replacement purchase orders created automatically during the sales return process. This is useful, for example, in situations where you want to handle items with _____ provided by vendors.

2) A _____ created when you decide to charge your customer a fee to cover the physical handling costs of returning an item.

3) A _____ is created if the customer has received slightly damaged items or received the items late.

4) When you are ready to invoice this customer, instead of invoicing each sales return order separately, you can create a sales credit memo and automatically copy the posted _____ lines to this document.

5) Assume that SellerCorp had issued a sales invoice for \$800 for 100 units of product that it shipped to BuyerCo at a price of \$8 each. BuyerCo informs SellerCorp that one of the units is defective. SellerCorp will then issue a _____ for \$8.

6) In a _____, you enter information that is the basis for the subsequent logistical and financial processing of the return.

7) A _____ is granted to a customer who had purchased merchandise with a pricing error or other problem not involving the return of goods.

8) In addition to the original posted sales invoice, you can apply the sales credit memo or _____ to other sales documents, for example another posted sales invoice because the customer is also returning items delivered with that invoice.

9) You can send the posted _____ to the customer to confirm the return or cancellation and communicate that the related value will be reimbursed, for example when the items are returned.

10) A _____ is a document that a supplier submits to a potential client with a proposed price for the supplier's goods or services based on certain conditions.