



So, our young listeners keep asking us how to budget. If you budget, you don't just spend or save, you plan how to spend, you plan your _____ (1).

expenses
responsible

A family _____ (2) shows all the money that comes into the family and all the ways that money will be spent, usually on things like housing, school, clothes, food, cars and other things.

cut down

poor

The government's budget shows how much money it plans to get and where it will spend that money – on such things as education, roads, energy, etc. Sometimes governments too spend more than they get. If you spend more money than you get, you will have a "budget deficit".

budget

make ends meet

Make your own budget! Grown-ups are not the only ones who have to worry about _____ (3). Children must become more _____ (4) too. Say you'd like to buy a new video game, but you don't have any money saved. Make a budget to see if you can afford to put a few pounds a week towards the new game. You may be surprised to see how you spend your money.

rich

Here's how to make your own budget: write down every single thing you spend money on each week and how much it costs. Your list may include cinema, CDs and food. Now add up (сложите) how much you earn each week from pocket money, baby-sitting or a paper round.

Subtract (вычитайте) the money you spend from the money you earn. If there's money left over – you are doing well. If there's no money left or you come up with a negative number, you have a budget deficit. In case you have a budget deficit, look at each item on your "spend" list to see if there's anything that you can cut. _____ (5) your careless expenses and you will be able to buy the things you really need.

Some of the rich are _____ (6) not because they have always had a lot of money but because they have been budgeting and the poor are _____ (7) because they haven't.