

REVISION TEST 20 Commercial and retail banking

1. Complete the sentences with the word from the box. Note: write the answers in the left-hand column.

deposit	withdraw	assess	transfer	grant	charged
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1.		Banks carefully study the financial situation of a company to _____ the risk involved in lending it money.
2.		With standardized products, all customers are _____ the same interest rate.
3.		They agreed to _____ me a loan.
4.		Banks generally know from experience how much cash to keep in their reserves for customers who want to _____ it.
5.		"Did you know that they even have machines now where you can _____ as well as take out money?"
6.		How can I _____ money from my bank account to his?

2. Write the words to the following definitions

1.		how much money a loan pays
2.		financial debts or obligations that arise during the course of business operations
3.		dates when loans have to be repaid
4.		having cash or other assets that can be easily converted into cash